CERTIFICATION

I, ___(name of actuary)___, do hereby certify that:

1. The price increase for ___(name of ore-need plan. with the appropriate identifying numbers or codes)___, previously approved on __(date of approval)__ was computed using the same formulas, but with revised assumptions only in the following factors:

2. The above-mentioned assumptions used in the actuarial study for revising the pricing are, in my opinion, justified by current conditions and appropriate to future conditions.

3. I have reviewed the provisions of the plan agreement describing the benefits and the guarantees, and declare herewith that such provisions are the same with the previously approved plan agreement and have been considered in the pricing.

4. The actuarial formulations used for the revised pricing are the same with the formulations used in the original pricing and are in compliance with regulatory requirements.

5. The rates of deposits to the trust fund are not less than the minimum deposit rates required under the rules of the SEC, and the resulting trust fund contributions are sufficient to pay all benefits and guarantees described in the plan.

6. All insurance benefits included in the plan agreement are covered under appropriate insurance contracts, approved by the Insurance Commission, and issued by (a) duly licensed insurance carrier (s).

7. I have followed the guidelines and standards of the Actuarial Society of the Philippines, and I have adhered to generally accepted actuarial principles and practices where no guidelines or standards from the Actuarial Society of the Philippines are applicable.

_____
Actuary/Consulting Actuary
SEC Accreditation No._____
Issued on: _____
PTR No. : _____
Issued At : _____
Date: _____

REPUBLIC OF THE PHILIPPINES)
City of_____) s.s.

Subscribed and sworn to me before this ____ day of _____, 2002, at _____. Affiant exhibited to me his/her Community Tax Certificate No. _____ issued on _____ at _____

Doc. No. ___:
Page No. ___:
Book No. ___:
Series of 2002