

**S.E.C. FORM No. F-105**

For New Partnership with  
Foreign Equity

**APPLICATION TO DO BUSINESS UNDER THE  
FOREIGN INVESTMENTS ACT OF 1991**

\_\_\_\_\_  
(Name of Partnership)

hereby applies for authority to do business under the Foreign Investments Act of 1991 (RA 7042, as amended) and submits the following statements and accompanying documents:

1. That the applicant is a partnership in the process of registration with this Commission and intends to operate a

- ( ) domestic market enterprise \*  
( ) export market enterprise \*\*

2. That the purpose(s) of said partnership is

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(Please use additional sheet if necessary)

3. That the business address of the company is in

\_\_\_\_\_  
(specific address)

4. That the capital of the applicant is  
\_\_\_\_\_ (P \_\_\_\_\_)

5. That \_\_\_\_\_ percent (\_\_\_\_%) of capital is contributed by non-Philippine nationals.

\* domestic market enterprise - an enterprise which produces goods for sale, or renders services or otherwise engages in any business in the Philippines. This requires minimum contributed capital equivalent of US\$200,000.00

\*\* export market enterprise - an enterprise wherein a manufacturer, processor or service including tourism enterprise exports sixty percent (60%) or more of its output, or wherein a trader purchases products domestically and exports sixty percent (60%) or more of such purchase. Minimum contributed capital required is P3,000.00

6. That the alien partner(s) of the applicant who are stockholders/partners of an existing corporation/partnership in the Philippines which is engaged in the same line of business as that of the applicant are as follows:

NAME	NAME OF CORPORATION/ PARTNERSHIP	PERCENTAGE OF SHAREHOLDINGS	NO. OF DIRECTORS/ PARTNERS
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

(Please use additional sheet if necessary)

7. That the applicant undertakes to export at least 60% of its total output as indicated hereunder and commits to submit report of such export to the Board of Investments as required by the Implementing Rules of RA 7042 as amended:

YEAR	PRODUCTS	TOTAL PROJECTED SALES VOLUME/VALUE***	DOMESTIC SALES	EXPORT SALES	EXPORT %
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

\*\*\* Please use value in case of products of different kinds and characteristics as well as to those of the same kind but with various categories using different unit of measurement, volume in case of products of the same kind or category using a common unit of measurement.

8. That we hereby authorize the Securities and Exchange Commission and the Bangko Sentral ng Pilipinas to examine and verify the deposit in the \_\_\_\_\_ in the name of

(Name of the Bank)

\_\_\_\_\_ of said corporation in the amount of \_\_\_\_\_

(Name of the Officer)

\_\_\_\_\_ which is equivalent to \_\_\_\_\_ (P. \_\_\_\_\_) at the current rate of exchange, representing the actual remittance of the applicant. This authority is valid and inspection of said deposit may be made even after the issuance of the license of the company.

9. That we undertake to change the name of the corporation immediately upon receipt of notice or directive from the Securities and Exchange Commission that another corporation, partnership or person has acquired a prior right to the use of the name or that the name has been declared as misleading, deceptive, confusingly similar to a

registered name, or contrary to public morals, good customs or public policy.

IN WITNESS WHEREOF, I, the authorized representative of the applicant, hereby signed this application this \_\_\_\_\_ day of \_\_\_\_\_ 200\_\_\_\_\_ in \_\_\_\_\_.

\_\_\_\_\_  
(Authorized Representative)

\_\_\_\_\_  
Position

SUBSCRIBED AND SWORN TO before me, this \_\_\_\_\_ day of \_\_\_\_\_, 200\_\_ affiant exhibiting to me his/her Community Tax Certificate No. \_\_\_\_\_ issued at \_\_\_\_\_ on \_\_\_\_\_.

NOTARY PUBLIC

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Page No. \_\_\_\_\_;  
Book No. \_\_\_\_\_;  
Series of 200\_\_\_\_\_.

**NOTE:**

- Only applications with complete supporting documents including proper indorsements from appropriate government agencies shall be accepted.
- All documents executed abroad should be authenticated by the Philippine Embassy or Consulate in the country where executed.
- Submit six (6) copies
- **List of Requirements:**
  - 1) Application Form
  - 2) Name Verification Slip
  - 3) Articles of Partnership
  - 4) Bank Certificate of Deposit
  - 5) Proof of Inward Remittance such as bank certificate of inward remittance