

REGISTRANT'S NAME: _____ DATE: _____

**APPLICATION FOR REGISTRATION AS AN
INVESTMENT COMPANY ADVISER
AND AMENDMENTS THERETO**

1. Please check appropriate box:

NEW APPLICATION

AMENDMENTS This amendment pertains to items _____

WARNING: Failure to keep this form current and to file accurate supplementary information on a timely basis, or the failure to keep accurate books and records or otherwise to comply with the Investment Company Act and the Securities Regulation Code and rules and regulations adopted thereunder may result in disciplinary, administrative, injunctive or criminal action.

INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS MAY CONSTITUTE CRIMINAL VIOLATIONS

2. Exact name, principal business address, mailing address, if different, and telephone number of applicant.

A. Full name of applicant (if sole proprietor, state last, first and middle name):

B. Tax Identification Number: _____

C. (1) Name under which applicant's business primarily is conducted, if different:

(2) List any other name by which the applicant conducts business.

(3) Name of Fund Distributor/Sub-agents (if any)

D. If this filing makes a name change on behalf of the applicant, enter the previous name and specify whether the name change is the applicant name (2A) or business name (2C):

(2A)

(2C)

E. Applicant's main address: (Do not use a P.O. Box) (Number and Street, City, Postal Code)

F. Mailing address, if different:

G. Business Telephone Numbers: _____ Fax Numbers: _____

H. Contact Employee: (Name and Title of Associated Person)

Tel. No. _____

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3. Indicate in the boxes below each organization with which the applicant is registered or wishes to become a member of or participant in. If any registration, membership, or participation listed is of a restricted nature, explain fully on Schedule D.

- SEC
- ICAP
- FMAP
- Others, specify _____

4. Indicate date and place applicant obtained its legal status (i.e. place of incorporation, where partnership agreement was filed, or where applicant entity was formed.)

Date of formation: _____ Place of formation: _____ SEC Reg. No. _____
(MM/DD/YY)

- CORPORATION
- PARTNERSHIP
- SOLE PROPRIETORSHIP
- OTHERS (Specify) _____

Applicant's fiscal year ends: _____ Date of Annual Meeting: _____

Note: Schedule A and if applicable, Schedule B must be completed as part of all initial applications. Amendments to these Schedules must be provided on Schedule C.

5. If applicant is a sole proprietor, state full residence address and Tax Identification Number.

6. Is applicant at the time of this filing succeeding to the business of an Investment Adviser?
(Do not report previous successions already reported on SEC Form ICA-IA)

- YES
- NO

Note: If "yes" answer the questions below and describe the details of the successions on Schedule D

A. Date of succession: _____

B. Name of predecessor: _____ TIN: _____

SEC Registration File No. _____

7. Does any person not named in Schedule A, B, or C directly or indirectly:

A. Control the management or policies of applicant through an agreement or otherwise? See instructions for definition of control. (**Note: If yes, state on Schedule D the exact name of each person and describe the basis for the person's control.**)

- YES
- NO

B. Wholly or partially finance the business of applicant in any manner other than by: (1) a public offering of securities pursuant to the Securities Regulation Code; (2) credit extended in the ordinary course of business by suppliers, banks and others, or a satisfactory subordination agreement. (**Note: If "yes" state on Schedule D the exact name of each person and describe the agreement or arrangement through which such financing is made available, including the amount thereof.**)

- YES
- NO

8. Background Information

Note: Use Schedule DRP for providing details to "yes" answers to the questions in item 8.

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DEFINITIONS:

- **Control Affiliate** - A person named in items 7, 8, 10 or in either Schedules A, B or C as control persons or any other individual or organization that indirectly controls, is under common control with, or is controlled by the applicant, including any current employee except one performing only clerical, administrative, support or similar functions, or who, regardless of title, perform no executive duties or has no senior policy making authority.
- **Investment or Investment-Related** –pertaining to securities, investment houses, commodities, banking ,insurance, or real estate (including, but not limited to acting as or being associated with a broker-dealer, municipal securities dealer, government securities broker or dealer, investment advisor, futures sponsor, bank)
- **Involved**- doing an act or aiding, abetting, counseling, commanding, inducing, conspiring with or failing reasonably to supervise another in doing an act
- **Foreign financial regulatory authority**- includes (1) a foreign securities authority; (2) other governmental body or foreign equivalent of a self-regulatory organization empowered by a foreign government to administer or enforce its laws relating to the regulation of investment or investment -related activities; and (3) a membership organization, a function of which is to regulate the participation of its members in the activities listed above.
- **Proceeding**- A formal administrative or civil action initiated by a governmental agency, self-regulatory organization or foreign financial regulatory authority, a felony, criminal indictment or information (or equivalent formal charge), or a misdemeanor criminal information (or equivalent formal charge). Does not include other civil litigation, investigations, or arrests or similar charges effected in the absence of a formal criminal indictment or information (or equivalent formal charge).

A. In the past ten years has the applicant or a control affiliate been convicted of or pleaded guilty or nolo contendere (“no contest”) in a domestic or foreign court to.

	Yes	No
(1) a felony or misdemeanor involving:		
*investment or investment-related business	[]	[]
*fraud, false statements, or omissions	[]	[]
*wrongful taking or property or	[]	[]
*bribery, forgery, counterfeiting or extortion	[]	[]
(2) any other felony?	[]	[]

B. Has any domestic or foreign court:

(1) in the past ten years, enjoined the applicant or a control affiliate in connection with any investment-related activity?	[]	[]
(2) ever found that the applicant or a control affiliate was involved in a violation of investment-related statutes or regulations?	[]	[]

C. Has the Securities and Exchange Commission ever:

(1) found the applicant or a control affiliate to have made a false statement or omission?	[]	[]
(2) found the applicant or a control affiliate to have been involved in a violation of its regulations or statutes?	[]	[]
(3) found the applicant or a control affiliate to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?	[]	[]
(4) entered an order denying, suspending or revoking the applicant's or a control affiliate's registration or otherwise disciplined it by restricting its activities?	[]	[]
(5) imposed a civil money penalty on the applicant or a control affiliate, or ordered the applicants or a control affiliate to cease and desist from any activity?	[]	[]

D. Has any other regulatory agency, or foreign financial regulatory authority:

(1) ever found the applicant or a control affiliate to have made a false statement or omission or been dishonest, unfair, or unethical?	[]	[]
(2) ever found the applicant or a control affiliate to have been involved in a violation of investment-regulations or statutes	[]	[]
(3) ever found the applicant or a control affiliate to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked or restricted?	[]	[]
(4) in the past ten years, entered an order against the applicant or a control affiliate in correction with an investment related activity?	[]	[]

REGISTRANT'S NAME: _____ DATE: _____

- (5) ever denied, suspended, or revoked the applicant's or a control affiliate's registration or license, prevented it from associating with an investment-related business, or otherwise disciplined it by restricting its activities? [] []
- (6) ever revoked or suspended the applicant's or a control affiliate's license as an attorney or accountant? [] []

E. Has any self-regulatory organization or Exchange ever:

- (1) found the applicant or a control affiliate to have made a false statement or omission? . [] []
- (2) found the applicant or a control affiliate to have been the cause of an investment-related business having its authorization to do business denied, suspended, revoked or restricted?[] []
- (3) disciplined the applicant or a control affiliate by expelling or suspending it from membership, by barring or suspending its association with other members, or by otherwise restricting its activities? [] []

F. Has any foreign government, court, regulatory agency, or exchange ever entered an order against the applicant or a control affiliate related to investments or fraud other than as reported in items 8A, B or D? [] []

G. Is the applicant or control affiliate now the subject of any proceeding that could result in a "yes" answer to parts A-F of this item? [] []

H. Has a bonding company denied, paid out on, or revoked a bond for the applicant? [] []

I. Does the applicant have any unsatisfied judgments or liens against it? [] []

J. Has the applicant or control affiliate of the applicant ever been an Investment Adviser or a control affiliate of an Investment Adviser that has been declared bankrupt? [] []

9. Does applicant:

A. Have any arrangement with any other person, firm or organization under which:

- (1) Any of the accounts or records of applicant are kept or maintained by such person, firm or organization? [] []
- (2) The funds or securities of applicant or any of its customers are held or maintained by such other person, firm or organization? [] []

B. Have any arrangements with any other Investment Adviser under which applicant refers or introduces customers to Investment Adviser? [] []

Note: If the answer to any subsection of item 9 is "yes" furnish full details on Schedule D as to each such arrangement, including the full name and principal business address of the other person, firm or organization, and a summary of each arrangement. Clearly label the subsection of item 9 to which the details of each arrangement are provided.

10. Directly or indirectly, does applicant control, is applicant controlled by, or is applicant under common control with any partnership, corporation or other organization engaged in the securities business? [] []

Note: If the answer to item 10 is "yes", state full name and principal business address of such partnership, corporation, or other organization and describe the nature of control on Schedule D.

11. Check types of business engaged in (or to be engaged in, if not yet active) by applicant. Do not check any category that accounts for (or is expected to account for) less than 1% of annual revenue.

- A. Investment Company Adviser []
- B. Fund Administrator []
- C. Principal Distributor []
- D. Mutual Fund Retailer []

12. Does applicant engage in any other non-securities business? (if "yes" describe each other business briefly on Schedule D.) [] []

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13. Does applicant have the required capitalization requirement to act as Investment Adviser? [] []

14. Is the applicant a member or participant in an Accredited Trust Fund? [] []
If yes, list the name of the trust fund and date that membership or participation became effective.

15. Is the applicant a participant in a registered clearing agency which is not solely engaged in the business of a securities depository? [] []
If yes, list the name of such clearing agency and state whether the Applicant has fulfilled its obligation to contribute to the guarantee fund.

16. Does the applicant transact a securities business at location other than its principal place of business? [] []

Note: If yes, list the address of each such office below and submit with this application a completed copy of SEC Form 28-BO for each such location, together with the required branch office registration fee. If additional space is required, attach a list entitled: "Branch Location - Name of Applicant"

EXECUTION: The applicant consents that service of any civil action brought by or notice of any proceeding before the Securities and Exchange Commission or any self-regulatory organization in connection with the applicant's Investment Advisory activities, may be given by registered or certified mail or confirmed telegram to the applicant's contact employee at the main address, or mailing address if different, given in items 2E, and 2F.

The undersigned, being first duly sworn, deposes and says that he/she has executed this form on behalf of, and with the authority of said applicant. The undersigned and applicant represent that the information and statements contained herein, including exhibits attached hereto, and other information filed herewith, all of which are made a part hereof, are true, accurate, current and complete. The undersigned and applicant further represent that to the extent any information previously submitted is not amended such information is currently accurate and complete.

Name of Applicant: _____ Community Tax Cert. _____ Date/Place of Issue _____

By: _____
Signature above printed name and Title

Subscribed and sworn before me this _____ day of _____, 20____ at _____.

Notary Public

This page shall always be completed in full with original, manual signature and notarization. To amend, circle items being amended. Affix notary stamp or seal where applicable.

REGISTRANT'S NAME: _____ DATE: _____

**SCHEDULE A
DIRECT OWNERS AND EXECUTIVE OFFICERS**

Instructions:

1. Use Schedule A only in new applications to provide information on the direct owners and executive officers of the applicant. Use schedule B in new applications to provide information on indirect owners. File all amendments on Schedules C. Complete each column.

2. List below the names of:

(a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, Director and Individual with similar status or functions;

(b) In the case of an applicant that is a corporation, each shareholder that directly owns 5% or more of a class of a voting security of the applicant, unless the applicant is a public company;

Direct owners include any person that owns, has the right to vote, or has the power to sell or direct the sale of 5% or more of class of a voting security of the applicant. For the purposes of this Schedule, a person beneficially owns any securities (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, brother-in-law, or sister-in-law, sharing the same residence, or (ii) that he/she has the right to acquire, within 30 days, through the exercise of any option, warrant or right to purchase the security.

(c) In the case of an applicant that is a partnership, all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of the partnership's capital; and

(d) In the case of an owner that is a trust, the trust and each trustee.

3. Are there any indirect owners of the applicant required to be reported on Schedule B? [] Yes [] No

4. Complete the "Status" column by entering board/management titles; status as partner, trustee, sole proprietor, or shareholder; and for shareholders, the class of securities owned (if more than one is issued).

5. (a) In the "Control Person" column, enter "yes" if person has "control" as defined in the instructions to this form, and enter "no" if the person does not have control. Note that under this definition most executive officers and all 25% owners, general partners, and trustees would be "control persons".

(b) In the "PR" column enter "PR" if the owner is a public reporting company.

6. Ownership codes are:

NA-less than 5%

A- 5% but less than 10%

B- 10% but less than 25%

C- 25% but less than 50%

D- 50% but less than 75%

E- 75% or more

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**SCHEDULE B
INDIRECT OWNERS**

Instructions:

1. Use Schedule B only in new applications to provide information on the indirect owners of the applicant. Use Schedule A in new applications to provide information on direct owners. File all amendments on Schedule C. Complete each column.
2. With respect to each owner listed on Schedule A, (except individual owners), list below.
 - (a) In the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 10% or more of a class of a voting security of that corporation.
 - (b) For the purpose of this Schedule, a person beneficially owns any securities (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 30 days, through the exercise of any option, warrant or right to purchase the security.
 - (c) In the case of an owner that is a partnership, all its general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 10% or more of the partnership's capital; and in the case of an owner that is a trust, the trust and each trustee.
3. Continue up the chain of ownership listing all 10% owners at each level.
4. Complete the "Status" column by entering status as partner, trustee, shareholder, etc., and if shareholder, class of securities owned (if more than one is issued).
5.
 - (a) In the "Control Person" column, enter "yes" if person has "control" as defined in the instructions to this form, and enter "no" if the person does not have control.
 - (b) In the "PR" column, enter "PR" if the owner is a reporting company.
6. Ownership codes are:
 - C- 10% but less than 25%
 - D- 25% but less than 50%
 - E- 50% but less than 75%
 - F- 75% or more

REGISTRANT'S NAME: _____ DATE: _____

**SCHEDULE C
AMENDMENTS TO SCHEDULES A & B**

Instructions:

1. This Schedule C is used to amend Schedules A and B of SEC Form ICA-IA. Refer to those schedules for specific instructions for completing this Schedule C. Complete each column. File with a completed Execution Page (Page 1 of SEC Form ICA-IA)
2. In the "Type of Amd." Column, indicate "A"(addition), "D"(deletion) or "C"(change in information about the same person)
3. Ownership codes are:
 - NA-less than 5%
 - A-5% but less than 10%
 - B-10% but less than 25%
 - C-25% but less than 50%
 - D-50% but less than 75%
 - E-75% or more

REGISTRANT'S NAME: _____ DATE: _____

**SCHEDULE C
AMENDMENTS TO SCHEDULES A & B**

List below all changes to Schedule A: (DIRECT OWNERS AND EXECUTIVE OFFICERS)

FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	Date Title or Status Acquired		Title or Status	Ownership Code	Control Person	PR	TIN
	Mo.	Yr.					

List below all changes to Schedule B: (INDIRECT OWNERS)

FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	Entity in which Interest is Owned	Date Status Acquired		Status	Ownership Code	Control Person	PR	TIN
		Mo.	Yr.					

REGISTRANT'S NAME: _____ DATE: _____

**SCHEDULE D
CONTINUATION SHEET**

Use this Schedule D to report details of answers to SEC Form ICA-IA items except item 8 and the other Schedules.

File with a completed Execution Page (Page 1)

Use this Schedule D only to report new information or changes/updates to previously submitted details. **Do not repeat previously submitted information.**

Provide complete and concise information.

ITEM OF FORM (Item # and Letter)	ANSWER

REGISTRANT'S NAME: _____ DATE: _____

**SCHEDULE E
CAPITALIZATION AND STOCKHOLDERS**

CAPITALIZATION	NO. OF STOCK HOLDERS	TYPES OF SHARES	CODE	NO. OF SHARES/TYPE	PAR/STATED VALUE	AMOUNT
AUTHORIZED CAPITAL	N/A					
	N/A					
SUBSCRIBED CAPITAL						
FILIPINO						
FOREIGN						
TOTAL						
PAID-UP CAPITAL						
FILIPINO						
FOREIGN						
TOTAL						

STOCKHOLDERS						
NAME & ADDRESS	TYPE/CLASS	NUMBER	AMOUNT	AMOUNT PAID	NATIONALITY	T.I.N.
	TOTAL					
	TOTAL					
	TOTAL					
	TOTAL					
TOTAL						

(Note: Use additional sheet/annex if necessary)

REGISTRANT'S NAME: _____ DATE: _____

**Schedule DRP
DISCLOSURE REPORTING PAGE
(Answer for SEC Form ICA-IA item 8)**

- This schedule DRP must be filed upon occurrence of an event reportable under item 8 of SEC Form ICA-IA.
- Use a separate schedule for each event or proceeding. An event or proceeding may be reported for more than one person or entity using one Schedule DRP. File with a completed Execution Page (Page 1 of SEC Form ICA-IA)
- One event may result in more than one "yes" answer in item 8; if so, use only one schedule to report all information relating to the single event.
- Provide clear and concise answers for each item on this Schedule.
- It is not a requirement that the documents be provided for each event or proceeding. Should they be provided, they will not be accepted as disclosure in lieu of answering the questions on this Schedule.

1. A. The person(s) or entity(ies) for whom this Schedule DRP is being filed is (are) (check only one box)
- The Applicant
 - One or more control affiliates
 - Applicant and one or more control affiliates

If this Schedule DRP is being filed for a control affiliate, give the full name of the control affiliate below (for individuals, Last Name, First Name, Middle Name). If the control affiliate is registered with the SEC, provide the T.I.N. If not, indicate "non-registered" in the space for the T.I.N.

Control Affiliate Name:	TIN
Control Affiliate Name:	TIN
Control Affiliate Name:	TIN
Control Affiliate Name:	TIN

- B. If the control affiliate is registered with the SEC, has the control affiliate submitted a DRP (with SEC Form ICM-S) or Schedule DRP to the SEC for the event?
- YES
 - NO

If answer is no, then complete items 2-9 below. If answer is yes, no other information on this Schedule must be provided but a copy of the DRP or Schedule DRP submission must be attached.

Note: The completion of this form does not relieve the control affiliate of its obligation to update its SEC records.

1. This Schedule DRP relates to the following questions in item 7. (CIRCLE APPROPRIATE NUMBERS)

8A(1)	8B(2)	8C(3)	8D(1)	8D(4)	8E(1)	8F	8I
8A(2)	8C(1)	8C(4)	8D(2)	8D(5)	8E(2)	8G	8J
8B(1)	8C(2)	8C(5)	8D(3)	8D(6)	8E(3)	8H	

2. Is this schedule being filed to change or update any information regarding a previously reported event or proceeding?
- YES
 - NO

REGISTRANT'S NAME: _____ DATE: _____

4. Who initiated this event or proceeding? (Enter name of firm, regulator, customer, etc.)

5. What type of event or proceeding was this? (i.e. Civil, Administrative, Criminal)

6. On what date was the event the proceeding initiated?

7. Identify the docket or case number of the event or proceeding (if any).

8. What were the allegations against the applicant and/or control affiliate? (Include amo unts of actual or alleged damages or claims, the type of product involved, and the name, if different from the current applicant).

9. A. What is the current status of the event or proceeding? _____

B. On what date was this status reached? _____

C. What was the result? (include felony/misdemeanor, a description of the penalties, amount of fine, payment or settlement, terms of the disposition, length of suspension or restriction, etc.)

10. You may provide a brief summary of this event or proceeding (Optional) on your attachment sheet.

REGISTRANT'S NAME: _____ DATE: _____

SECURITIES AND EXCHANGE COMMISSION

SEC FORM ICA-IA

APPLICATION FOR REGISTRATION AND AMENDMENT TO REGISTRATION OF INVESTMENT COMPANY ADVISERS (ICA) OF INVESTMENT COMPANIES

GENERAL INSTRUCTIONS

INTRODUCTION

The Investment Adviser shall manage the resources and operations of Investment Companies in accordance with the provisions of the Investment Company Act (RA 2629) and its implementing rules and regulations.

It shall be understood that pursuant to Monetary Board Resolution No. 1758 dated 10 December 1999, investment company managers (investment advisers) which are performing purely agency functions in respect of the investment company they manage shall be outside the coverage of the jurisdiction of the *Bangko Sentral ng Pilipinas* (BSP), subject however, that (1) the investment managers shall not perform trust or quasi-banking functions and are not bank subsidiaries or affiliated; (2) the products of the investment managers shall not be sold, and advertisements and material covering such products shall not be made or distributed, in bank premises.

Initial SEC Form ICA-IA applications for Investment Adviser registration shall be accompanied by SEC Form ICA-CIS applications for all Certified Investment Solicitors, SEC Form ICA-CO applications for all compliance officers.

INSTRUCTIONS:

1. **UPDATING-** All registered investment advisers are required to update SEC Form ICA-IA information by submitting amendments whenever the information on file becomes inaccurate for any reason within seven (7) days of any change to the information previously filed. Fill out and circle the number of the item being changed.
2. **CONTACT EMPLOYEE-** The Associated Person listed on page 1 as the contact employee must be authorized to receive all compliance information, communications and mailings and be responsible for disseminating it within the applicant's organization.
3. **FORMAT**
 - The Execution Page (page 6) with original manual signatures to the initial SEC Form ICA-IA filing and each amendment to the Form. Amendments to Schedules C, D and DRP shall also be accompanied by an Execution Page. Schedules A & B are amended by filing Schedule C.
 - Type all information.
 - Give the name of the Investment Adviser and date on each page.
 - Use only the current version of SEC Form ICA-IA and its schedules or a reproduction of them.
4. **DEFINITIONS**
 - **Applicant** means the Investment Adviser applying on or amending this Form.
 - **Control** means the power, directly or indirectly, to direct the management or policies of a company, whether through ownership of securities, by contract, or otherwise. Any person that (i) is a director, general partner or officer exercising responsibility (or having similar status or functions); (ii) directly or indirectly has the right to vote ten percent (10%) or more of a class of a voting security, or has the power to sell or direct the sale of ten percent (10%) or more of a class of voting securities; or (iii) in the case of a partnership, has the right to receive upon dissolution, or has contributed, ten percent (10%) or more of the capital, is presumed to control the company.
 - **Person** means an individual, partnership, corporation or other organization.

REGISTRANT'S NAME: _____ DATE: _____

5. **SCHEDULES A, B & C** – File Schedules A and B only with initial applications for registration. Use schedule C to update Schedules A and B.
6. **SCHEDULE D**- Schedule D provides additional space for explaining “yes” answers to SEC Form ICA-IA items (except for item 8), but not for continuing Schedules A, B or C. To continue Schedules A, B, or C, use copies of the schedule being continued.
7. **SCHEDULE E**- Filed with initial application and whenever there are amendments thereto. If the spaces are not sufficient, please use additional sheet, and label the same Schedule E-1, etc.
8. **SCHEDULE DRP**- All information relating to an event reportable under item 8 shall be provided in Schedule DRP except that an attachment sheet may be used to respond to item 11. Applicant may submit a partially completed Schedule DRP (as specified in the Schedule) only if the applicant or control affiliate for whom the Schedule is being filed has submitted a fully-completed Schedule DRP (in connection with another SEC Form ICA -IA filing) or a DRP Page (in connection with a SEC Form ICA -CIS) relating to the occurrence of the same event. In such cases this fully completed Schedule DRP or DRP Page must be attached to the applicant’s Schedule DRP.
9. **EXHIBITS** – Exhibits required to be submitted with the Application:
 - a. Continuing authorization for the Commission’s duly authorized representative to verify the applicant’s bank accounts;
 - b. Evidence of compliance with minimum capital requirements.
 - c. Valid work permit of foreigners connected in any capacity with the applicant;
 - d. Copies of identity cards/passports of individual applicants, all directors and persons who control more than 10% of a class of voting securities of the applicant;
 - e. Written supervision and control procedures, including procedures for establishing and maintaining a “Chinese Wall” ;
 - f. Schedule of minimum commission charges.
 - g. Latest audited financial statement;
 - h. Where applicant has been in existence for more than one year, certified copies of income tax returns for the two years preceding date of application;
 - i. Organization chart, including branch offices;
 - j. If applicant is a corporation, a certified copy of the following documents under oath by the corporate secretary:
 - 1) With respect to a foreign applicant, certificate that the board of directors has authorized, in a resolution, the President and Secretary to sign an irrevocable consent to service of process upon the Commission as service to the corporation;
 - 2) Articles of Incorporation;
 - 3) Board resolution attesting to particulars contained in the application;
 - k. Business plan regarding proposed and/or current operations, including projected volume of business;
 - l. If the applicant is not a member of or participant in an SRO, or has not applied for such membership or participation therein, a written undertaking that he will become a member or participant in an SRO in the near future;
 - m. Management and Distribution Agreement;
 - n. Filing Fee - **Php10,000.00 plus Php100.00 legal research fee**
10. **COPIES** - The completed application with Cover Sheet, along with the required Exhibits shall be submitted in five (5) copies.