



Republic of the Philippines
Securities and Exchange Commission
SEC Bldg. EDSA, Greenhills, Mandaluyong City

SEC ADVISORY

March 22, 2010

The Commission has received information that **FIRST GALLEON FAMILY FUND, INC.**, a duly registered corporation and licensed mutual fund company, has been soliciting investments on an installment basis through its "**SMART/SUPER SMART SAVINGS PROGRAM.**" This program entices investors to make monthly remittances to **EQUITABLE SECURITIES, INC.** until it reaches the Php 18,000.00 threshold amount required to purchase the FIRST GALLEON FAMILY FUND, INC. shares.

As provided under Paragraph c (1) of Rule 35-1 of the Investment Company Rule, "Securities sold by an investment company shall be on a cash basis. Installment sales are hereby expressly prohibited."

The public is hereby advised to take the necessary precautions when being offered the aforesaid product on installment basis by the above-named corporation.

If you have any information relating to the alleged illicit activities, please call the Corporation Finance Department at Telephone No. 584-7264 or the Market Regulation Department at Telephone No 584-7164.