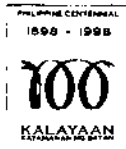




REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila



SEC ADVISORY

August 26, 2002

The Commission advises the public that **PORTFOLIO MANAGEMENT SERVICES**, the alleged local agent of Eurolink Investment Services, Inc, is **NOT** registered with the Commission either as a corporation or a partnership and therefore, has no legal personality.

This advisory is given in response to numerous inquiries made from the public and to correct Portfolio Management Services' misleading Marketing Management & Counselling (sic) Agreement wherein they state that they are a duly registered domestic company.

For guidance and information.