



Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City, Philippines 1500

SEC WARNING
“NOTICE TO ALL MMG LEGITIMATE BUSINESS PARTNERS”

June 4, 2003

The Commission wishes to inform the public that there is no factual basis for the statement made in the **Notice To All MMG Legitimate Business Partners** in today's edition of **The Philippine Star** pertaining to MMG's coordination with the Securities and Exchange Commission (SEC) on the alleged approval of their Rehabilitation Plan.

The policy of the Task Force on Business Scam headed by the Department of Justice is to ensure that there is facilitation of the filing of appropriate court cases for recovery on the part of the investors victimized by the issuers of unregistered securities. The measures being undertaken by the MMG group toward rehabilitation is being pursued by said group without the approval of the Task Force or the SEC.

As of the present date, there has been no communication whatsoever from MMG to the SEC concerning any rehabilitation plan much less seeking approval of the same, and therefore said notice misleads the public.

This advisory is given in response to inquiries made by the public concerning the above rehabilitation plan.

For guidance and information.

Phil Star, June 5, 2003

CLASSIFIED

B-9

NOTICE TO ALL MMG LEGITIMATE BUSINESS PARTNERS

WE ARE NOW IN THE PROCESS OF PREPARING THE REQUIREMENTS OF MMG'S REHABILITATION PROGRAM PURSUANT TO THE RULES OF PROCEDURE ON CORPORATE REHABILITATION.

RULE 4 REHABILITATION

SECTION 1. Who May Petition - Any debtor who foresees the impossibility of meeting its debts when they respectively fall due, or any creditor or creditors holding at least twenty-five percent (25%) of the debtor's total liabilities, may petition the proper Regional Trial Court to have the debtor placed under rehabilitation.

SECTION 2. Contents of the Petition - The petition filed by the debtor must be verified and must set forth with sufficient particularity all the following material facts: (a) the name and business of the debtor; (b) the nature of the business of the debtor; (c) the history of the debtor; (d) the cause of its inability to pay its debts; (e) all the pending actions or proceedings known to the debtor and the courts or tribunals where they are pending; (f) threats or demands to enforce claims or liens against the debtor; and (g) the manner by which the debtor may be rehabilitated and how such rehabilitation may benefit the general body of creditors, employees, and stockholders. The petition shall be accompanied by the following documents:

- (a) An audited financial statement of the debtor at the end of its last fiscal year;
- (b) Interim financial statements as of the end of the month prior to the filing of the petition;
- (c) Schedule of Debts and Liabilities which lists all the creditors of the debtor indicating the name and address of each creditor, the amount of each claim as to principal, interest, or penalties due as of the date of filing, the nature of the claim, and any pledge, lien, mortgage judgment, or other security given for the payment thereof;
- (d) An inventory of Assets which must list with reasonable specificity all the assets of the debtor, stating the nature of each asset, the location and condition thereof, the book value or market value of the asset, and attaching the corresponding certificate of title therefore in case of real property, or the evidence of the title of ownership in case of movable property, the encumbrances, liens or claims thereon, if any, and the identities and addresses of the lienholders and claimants. The inventory shall include a Schedule of Accounts Receivable which must indicate the amount of each, the persons from whom due, the date of maturity, and the degree of collectibility categorizing them as highly collectible to remotely collectible;
- (e) A Rehabilitation Plan which conforms to the minimal requirements set out in Section 5, Rule 4 of these Rules;
- (f) A Schedule of Payments and disposition of assets which the debtor may have effected within three (3) months immediately preceding the filing of the petition;
- (g) A Schedule of the Cash Flow of the debtor for three (3) months immediately preceding the filing of the petition, and a detailed schedule of the projected cash flow for the succeeding three (3) months;
- (h) A Statement of Possible Claims by or against the debtor which must contain a brief statement of the facts which might give rise to the claim and an estimate of the probable amount thereof;
- (i) An Affidavit of General Financial Condition which shall contain answers to the questions or matters prescribed hereof;
- (j) At least three (3) nominees for the position of Rehabilitation Receiver as well as their qualifications and addresses, including but not limited to their telephone numbers, fax

number and e-mail address; and

- (k) A Certificate attesting, under oath, that (a) the filing of the petition has been duly authorized; and (b) the directors and stockholders have irrevocably approved and/or consented to in accordance with existing laws, all actions or matters necessary and desirable to rehabilitate the debtor including, but not limited to amendments to the articles of incorporation and by-laws or articles of partnership; increase or decrease in the authorized capital stock; issuance of bonded indebtedness; alienation, transfer, or encumbrance of assets of the debtor; and modification of shareholders rights. Five (5) copies of the Petition shall be filed with the Court.

IF YOU ARE A LEGITIMATE MMG BUSINESS PARTNER, KINDLY CUT AND ACCOMPLISH THE FORM BELOW AND BRING IT TO ROOM 1605, CENTERPOINT BUILDING, DONA JULIA VARGAS CORNER GARNET ROAD, ORTIGAS CENTER, PASIG CITY.

Date: _____, 2003
 Mateo Management Group (MMG)
 Room 1605, Centerpoint Building
 Dona Julia Vargas corner Garnet Road
 Ortigas Center, Pasig City

Sir:

I wish to inform you that I am a legitimate MMG Business Partner who is willing to join and support you in the filing of MMG Rehabilitation Plan in coordination with the Securities And Exchange Commission (SEC).

Further to this, I wish also to convey my total concurrence to the settlement of my investment with MMG through the MMG Rehabilitation Plan that will be approved in coordination with the Securities and Exchange Commission (SEC).

Thank you.

Printed Name & Signature _____

Amount of Investment: _____

Address: _____

Telephone Number: _____

Cellular Phone Number: _____

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY) S.S.

Personally came and appeared before me on this _____ day of _____, 2003, at the _____ Philippines, with CTC No. _____ issued at _____ on _____ known to me and to me known to be the same person who executed the foregoing instrument, and acknowledged that the same is his/her free act and voluntary deed.

This instrument consisting of one (1) page, including this whereon the acknowledgment is written, has been signed by the party and witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL, at the place and on the date first above written.

NOTARY PUBLIC
My commission expires December 31, 2003
PTR No. _____

Handwritten notes: "kil" and "6/4/03"

NOTICE TO ALL MMG LEGITIMATE BUSINESS PARTNERS

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Room 1605, Centerpoint Building
Dona Julia Vargas corner Garnet Road
Ortigas Center, Pasig City

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Handwritten note: "why should they?"

Handwritten notes on the left margin: "debtors, etc.", "MMG", and a vertical list of words: "all", "der", "of", "ale", "two", "my", "lets", "the", "of", "the".