



Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City, Philippines 1500


SEC ADVISORY

THIS IS TO INFORM THE PUBLIC, SPECIFICALLY THE MULTITEL INVESTORS THAT THE SECURITIES AND EXCHANGE COMMISSION (SEC) HAS FILED WITH THE MAKATI PROSECUTOR'S OFFICE, CRIMINAL CASES AGAINST MULTITEL INTERNATIONAL HOLDINGS INC., ROSARIO BALADJAY, ET AL. FOR VIOLATION OF THE SECURITIES REGULATION CODE (SRC). SAID CASES HAVE BEEN SUBMITTED FOR RESOLUTION LAST 17 DECEMBER 2002.

THERE IS NO TRUTH IN THE ALLEGATIONS BEING SPREAD BY MULTITEL SPOKEPERSON/S THAT THERE ARE "DIRECT NEGOTIATIONS GOING ON WITH THE SEC CHAIRPERSON'S OFFICE" AND THAT THESE "NEGOTIATIONS ARE GOING WELL".

HENCE, ALL THOSE WHO WISH TO FILE CRIMINAL AND CIVIL ACTIONS AGAINST MULTITEL AND THEIR PRINCIPALS SHOULD PROCEED WITH THEIR FILING.

13 JANUARY 2003, MANDALUYONG CITY, METRO MANILA


Ma. Elmira A. Alconaba
OIC Inspection and Surveillance Division
Compliance and Enforcement Department

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