



Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
 SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila



CORPORATION FINANCE DEPARTMENT

IN THE MATTER OF

**P-H-O-E-N-I-X PETROLEUM
 PHILIPPINES, INC.**

- Registrant -

Registration of Securities

SEC-CFD ORDER NO.

143

SERIES OF

2007

X-----X

ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto which were filed for and on behalf of **P-H-O-E-N-I-X- PETROLEUM PHILIPPINES, INC.**, the Commission resolved in its meeting of May 31, 2007, to render effective the same for the registration of **One Hundred Forty Five Million (145,000,000) common shares**, of which **Thirty Six Million Two Hundred Fifty Thousand (36,250,000) common shares** will be sold in an Initial Public Offering (IPO), consisting of **Twenty Nine Million (29,000,000) common shares** to be sold on a Primary Basis, and **Seven Million Two Hundred Fifty Thousand (7,250,000) common shares** to be sold on a Secondary Basis, at an offer price of P9.80 each, pursuant to Section 12 of the Securities Regulation Code and its Implementing Rules and Regulations.

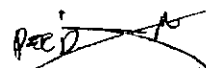
Let a Certificate of Permit to Offer Securities for Sale be issued in favor of the subject company authorizing the sale and distribution of the aforementioned securities.

Let this Order be published at the expense of the corporation once in a newspaper of general circulation in the Philippines within ten (10) days from date hereof. The corporation is hereby directed to furnish the Commission with a copy of the affidavit of publication of this Order.

SO ORDERED.

EDSA, Mandaluyong City, Philippines, June 26, 2007.


JUSTINA F. CALLANGAN
 Director


 6-27-07