



**Republic of the Philippines**  
**SECURITIES AND EXCHANGE COMMISSION**  
 SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila

MARKET REGULATION DEPARTMENT

**ASSOCIATED PERSONS CERTIFICATION EXAM (APCE) RESULTS**  
**Module 5**

The following passed the APCE- **Module 5 (Principles of Risk Management, The Net Capital and Risk Based Capital Adequacy Rule)**, which was administered by the Securities and Exchange Commission on December 9, 2005 (alphabetical order by last name). For further information, contact MS. MARITESS SANTOS-ALBAY of the MARKET REGULATION DEPARTMENT at tel. Nos. 726-0931 loc. 223 or 725-3702.

1	ADALEM	CONCEPCION	E.
2	AGUILAR	SHIELA MARIE	C.
3	ALCARAZ	PEPITO	L.
4	ALDAY	CORAZON	G.
5	ALEJANDRO	GLADDIS	C.
6	ANG	LAURETA	A.
7	ANG	RAMONA	L.
8	ARANZASO	JASMIN	M.
9	BARANDIARAN	MA. ISABEL	L.
10	BERMUDEZ	JEANNETTE	A.
11	BOLAZO	NUMERIANO	B.
12	CABILLES	ADORA	C.
13	CARDAMA	NOBELLA	V.
14	CARPELA	ALEX JR.	B.
15	CHENG	ROXANNA	C.
16	CHENG	JAN	C.
17	CHUA CHIACO	EVANGELINE	K.
18	COBARRUBIAS	CYNTHIA	S.
19	CUBILLA-GAMENG	NORMITA	C.
20	DAM	CHRISTINA	Y.
21	DEL PRADO	TERESITA	Y.
22	DIMERO	JEANETTE	T.
23	ESPALLARDO	MARIA TERESITA	A.

24	FAVORITO	CONRADO	B.
25	GARCIA	DEVINA	M.
26	GARCIA	CHARINA	G.
27	GO	STEPHANIE	S.
28	GONZALES	JOY AMPARO	C.
29	GRICO	MARY LEE	M.
30	HERNANDEZ	JUVY ROSE	L.
31	HERRERA	MA. TERESA	B.
32	HILADO	MA. VICTORIA	M.
33	ICARANOM	ANALYN	V.
34	INDUCTIVO	BENJAMIN JR.	DG.
35	JAYME	PATRICIA	J.
36	JOSE	MERLYN	M.
37	KO	LILY	C.
38	LAGO	JOSEPH JAMES	F.
39	LAMBINO	LARISSA	G.
40	LAURENIO	JENNIFER	M.
41	LEE	JONATHAN	L.
42	LEE	PETER RAYMOND	C.
43	LIAO	JUNE	O.
44	LIM	IRENE	T.
45	LUNA	ARMANDO	M.
46	MACHACON	GRACE GEAN	A.
47	MADELO	MELANIE	O.
48	MAGTIBAY	LYRA	E.
49	MANALAC	CRISPIN	R.
50	MANTILE	CRISPIN	T.
51	MENDOZA	JOSE NOEL	M.
52	MERIADO	ROSE	P.
53	MUNCAL	MARIA	C.
54	OLETA	RICHARD	C.
55	ORDONEZ	ANDELIZA	M.
56	ORTIGAS	JAIME	M.
57	PASIL	REMEDIOS	C.
58	PAYONGAYONG	ADELINA	D.
59	PERALTA	REA	R.
60	PEREZ	ZOILA	M.
61	PEROCHO	AILYN	B.
62	PIRAMO	LIRIO	M.
63	PRUDENTE	NOEMI	D.
64	PURISIMA	EMELITA	H.
65	QUINTANA	TRINIDAD	A.
66	RAMOS	RAFAEL JR.	F.

67	RODEL	EMELITA	S.
68	SABANAL	EUFEMIA	S.
69	SALCEDO	ELVIRA	L.
70	SAMPAYO	NILO	C.
71	SAN GABRIEL	ELMER	L.
72	SAN JOSE	MILAGROS	C.
73	SAYSON	ARTURO	L.
74	SESE-BELEN	ANA-LEAH	S.
75	SISON	MARY CAROLINE	C.
76	SORIANO	PRESCILLA	C.
77	SORNET	MA. THERESA	G.
78	TAN	SHIRLEY	
79	TANEDO	MA. JUDITH	D.
80	TANLIMCO	KIMBERLY ANN	T.
81	TANSENGCO	RAYMOND	C.
82	TORIO	MARIA CARMELITA	D.
83	VELARDE	LORENA	E.
84	VERGARA	MELVIN	O.
85	VILLANUEVA	VINCENT JASON	T.
86	VILLANUEVA	NOEMI	T.
87	VILLAROMAN	NATHALIE ANNE	J.
88	WEE	ERICSON	
89	WIJANGCO	NICOLAS	C.
90	WONG	GRACE CATHERINE	C.
91	YAP	PACITA	K.
92	YAP	MARIA LOURDES	G.