



Republic of the Philippines
Department of Finance
Securities and Exchange Commission
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MARKET REGULATION DEPARTMENT

**ASSOCIATED PERSONS CERTIFICATION EXAM (APCE) RESULTS
Module 5**

The following passed the APCE- **Module 5 (Principles of Risk Management, The Net Capital and Risk Based Capital Adequacy Rule)**, which was administered by the Securities and Exchange Commission on October 5, 2007 (alphabetical order by last name). For further information, contact MS. MARITESS SANTOS-ALBAY of the MARKET REGULATION DEPARTMENT at tel. Nos. 726-0931 loc. 223 or 725-3702.

	LAST NAME	FIRST NAME	M.i.
1	ABELA	LOWELLA	B.
2	ACKERMAN	IRVING	I.
3	BIATEN	JOEMARIE	G.
4	CODERIS	JANICE	B.
5	CONSOLACION	MELINDA	P.
6	CORPUZ	CORAZON	G.
7	CUBACUB	MARIANO	G.
8	DAVID	FE	E.
9	DULFO	LITA	J.
10	FABROS	ANNA MENCHIE	Y.
11	FORMALES	MINNIE	I.
12	GAN	JEREMY	
13	GO	NELLIE	S.
14	GUEVARRA	JOAN	P.
15	LIPANA	KATHERINE	T.
16	LITAP	PERFECTO, JR.	S.
17	MAALA	RIVA KHRISTINE	V.
18	MADAMBA	JOHN JOHN	Y.
19	NAZARENO	MA. CRISTINA	A.
20	PULIDO	KARINA	N.
21	SY	JOHN	
22	TABAC	JONATHAN	T.
23	TUMBAGAHAN	ANNA MARIE	C.
24	VILLA	NORVIN	C.
25	YAMBAO	ANALEEN	C.