

**Addendum on Associated Persons Certification Exam (APCE) Results:
Examinees Who Obtained the Three Highest Ratings for Module 1 and Module 2 Exams**

July 2004

The following examinees obtained the three highest ratings for the **Associated Persons Certification Exam (APCE)** held last May 25 (Module 1) and June 30 (Module 2), respectively:

25 May 2004 (Module 1)

1	Pren, Rodolfo D.	Belson Securities, Inc.	92%
2	Anastacio, Elizabeth P.	Nieves Sanchez, Inc.	90%
	Bermudez, Jeannette A.	HDI Securities, Inc.	90%
	Go, Stephanie S.	JSG Securities, Inc.	90%
	Villaroman, Nathalie Anne J.	Securities Specialist, Inc.	90%
	Wee, Ericson C.	AB Capital Securities, Inc.	90%
3	Lambino, Larissa G.	Citicorp Securities Int'l (RP), Inc.	88%
	Lim, Irene T.	Wealth Securities, Inc.	88%

30 June 2004 (Module 2)

1	Villaroman, Nathalie Anne	Securities Specialist, Inc.	98%
2	Lim, Irene T.	Wealth Securities, Inc.	94%
	Wee, Ericson C.	AB Capital Securities, Inc.	94%
3	Cheng, Roxanna C.	R.S. Lim & Co., Inc.	93%
	Syquia, Carlos C.	ATC Securities, Inc.	93%