



Republic of the Philippines
Department of Trade and Industry
Securities and Exchange Commission
SEC Bldg. EDSA, Greenhills, Mandaluyong City

NOTICE

Notice is hereby given that the Commission En Banc in its meeting on 06 May 2010 resolved to adopt the following standards and interpretation¹ as part of its rules and regulations:

No.	Title	Effectivity
PFRS 9	<i>Financial Instruments: Classification and Measurement</i>	Mandatory adoption for annual periods beginning on or after January 1, 2013
PAS 24	<i>Related Party Disclosures (Revised)</i>	Mandatory adoption for annual periods beginning on or after January 1, 2011
IFRIC 19	<i>Extinguishing Financial Liabilities with Equity Instruments</i>	Mandatory adoption for annual periods beginning on or after July 1, 2010
Amendments to PFRS 1	<i>Additional Exemption from First-Time Adopters</i>	For mandatory adoption of the amendments for annual periods beginning on or after January 1, 2010
Amendments to PAS 32	<i>Classification of Rights Issues</i>	For mandatory adoption of the amendments for annual periods beginning on or after February 1, 2010

Earlier application of any the foregoing standards and interpretation is permitted subject to disclosure of such fact.

The International Accounting Standards Board provides access² through its website at www.iasb.org, for the unaccompanied³ standards and interpretations.

Issued this 11th day of May 2010, at Mandaluyong City, Philippines.

For the Commission:


FE B. BARIN
Chairperson

¹ These are adopted from the International Financial Reporting Standards issued by the International Accounting Standards Board.

² The access is subject to registration requirements and copyright limitations.

³ These do not include illustrative examples, implementation guidance, and bases for conclusions.