



Republic of the Philippines  
Department of Finance  
**Securities and Exchange Commission**  
SEC Bldg. EDSA, Greenhills, Mandaluyong City

**NOTICE**

To: **All Concerned Corporations**

Subject: **Reclassification of Financial Assets under PAS 39, as amended (Financial Instruments: Recognition and Measurement)**

Notice is hereby given that the Commission En Banc in its meeting of March 12, 2009, resolved to confirm that equity securities may be reclassified from Held for Trading (HFT) to Available for Sale (AFS) due to a "rare circumstance", subject to the conditions set forth under SEC Memorandum Circular No. 10, series of 2008, and Philippine Accounting Standards (PAS) No. 39, as amended, e.g., that the financial asset is no longer held for the purpose selling or repurchasing it in the near term.

Please be guided accordingly.