

LIST OF DOCUMENTARY REQUIREMENTS

APPLICATIONS FOR ISSUANCE OF A CCERTIFICATE OF ELIGIBILITY (COE)

UNDER THE SPECIAL PURPOSE VEHICLE ACT, AS AMENDED, AND ITS IMPLEMENTING RULES AND REGULATIONS

(1)	Notarized application signed under oath by a senior officer with a rank of at least Vice President or its equivalent, describing in sufficient details its proposed transaction, its counterparty/ies, terms, conditions and all material commitments related to the transaction
(2)	Copy of notarized Contract to Sell or Deed of Absolute Sale with an undertaking to notarize within fifteen (15) days from issuance of COE (for the second leg/ transfer of ROPOA and NPL). This must be supported by the authority (Board Resolution) of the persons signing on behalf of a corporation.
(3)	Asset Purchase Agreement (for the first leg sale of ROPOA and NPL)
(4)	Photocopy of Promissory Notes (for transfer of Non-Performing Loans)
(5)	Notarized <i>Deed of Dacion</i> in Payment or Deed of Assignment or Deed of Conveyance (for <i>dacion en pago</i> transaction)
(6)	Copy of the Transfer Certificate of Title (TCT) of the property which must be in the name of the selling SPV or the borrower or assignor in case of <i>dacion en pago</i> transactions
(7)	For the transfer of the NPL and ROPOA by the SPV to a third party, a certified true copy of the COE previously issued by the BSP or by any appropriate regulatory authority, as the case may be.
(8)	Tax Identification Numbers (TINs) of the buyer and seller. If the buyer is a natural person and is married, the name and TIN of the spouse.
(9)	Proof of Payment of appropriate processing fee, as follows: ■ For transfer to be made to an SPV by financial institutions under SEC jurisdiction: 0.50% of the transfer price but not below P 20,000. ■ For second leg transfers: 0.10% of the transfer price but not below P 5,000.
(10)	Certificate of Eligibility issued by the Appropriate Regulatory Authority over the subject NPL or ROPOA
(11)	Proof of payment of all transfer taxes and registration fees on ROPOAs whose redemption period has lapsed as of June 30, 2002, where legal title has not been transferred in the name of the FI. (<i>Rule 15 (b) (2)</i>)
(12)	An undertaking that the properties acquired by an SPV from the GFIs or GOCCs which are devoted to socialized or low-cost housing shall not be converted to other uses. (<i>Rule 15 (b) (3)</i>)
(13)	Such other documents that the Commission may consider necessary in view of the nature and particulars of the subject transaction.

Note: The photocopy of the submitted documents shall be authenticated / checked against the original copy of the documents.