

SEC-CFD Order No. 057
Series of 2009

IN THE MATTER OF :
: **ASIAN CATHAY** :
: **FINANCE AND LEASING** :
: **CORPORATION** :
X-----X :
: **VIOLATION OF SEC MEMO**
: **CIRCULAR NO. 3, SERIES OF**
: **2007**

ORDER ON PAYMENT OF PENALTY

The records on file with this Commission show that **ASIAN CATHAY FINANCE AND LEASING CORPORATION** failed to file its 2008 1st and 2nd semesters Interim Financial Statements within the period prescribed by SEC Memo Circular #3, Series of 2007 .

As a result, the company was ordered to pay a fine of Eleven Thousand One Hundred Pesos (P11,100.00) which it paid on April 3, 2009 under OR# 0280439.

The company is admonished to take all appropriate measures to ensure its faithful and timely compliance with the said circular. Any further violation shall subject the company and/or its responsible officers to a heavier penalty pursuant Memorandum Circular No. 6, Series of 2005 or Consolidated Scale of Fines.

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, Metro Manila

April 14, 2009


JUSTINA F. CALLANGAN
Director