



Republic of the Philippines
Department of Finance
Securities and Exchange Commission
SEC Bldg. EDSA, Greenhills, Mandaluyong City
CORPORATION FINANCE DEPARTMENT



In the Matter of:

No. 102
 Series of 2008

BUENA VISTA PARK & COUNTRY CLUB, INC.

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ORDER

The records on file with this Commission show that the company committed the following violations:

VIOLATION	FREQUENCY OF VIOLATION	AMOUNT ASSESSED
Non-filing of Certificate on the Extent of Compliance with its Manual on Corporate Governance for 2006	1 st Violation	Reprimand
Late filing of Certificate on the attendance of directors to the 2006 board meetings	2 nd Violation	P128,500.00
Non-filing of 2007 3 rd Quarter Report (SEC Form 17-Q)	4 th Violation	For suspension
Non-filing of 2007 Annual Report (SEC Form 17-A)	2 nd Violation	P151,500.00 ¹
Non-filing of 2008 1 st Quarter Report (SEC Form 17-Q)	5 th Violation	For suspension
Non-filing of 2008 2 nd Quarter Report (SEC Form 17-Q)	6 th Violation	For suspension

In spite of notice and demand, the company has failed to submit the required reports and pay the assessed penalties.

Pursuant to the resolution of the Commission in its meeting on 04 December 2008, the company's Registration of Securities and Certificate of Permit to Sell Securities to the Public are hereby **SUSPENDED** for a period of 60 days from the date of receipt of this Order or until the company submits the required reports and pays the penalty in full², whichever comes first.

Should the company fail to comply with the above directive within the said period, the Commission shall immediately initiate proceedings for the revocation of its Registration of Securities and Certificate of Permit to Sell Securities to the Public.

Let a copy of this Order be posted in the Commission's official website for the information and guidance of the public.

SO ORDERED.

Signed this 10th day of December 2008 at Mandaluyong City, Philippines,

For the Commission:

JUSTINA F. CALLANGAN
 Director

1 Computed as of date of assessment on 25 July 2008
 2 Penalty for Non-filing of 2007 Annual Report – P100,000.00 basic penalty + P500.00 per day of continuing violation
 + Late-filing of Certificate on the attendance of directors to the 2006 board meetings - P128,500.00