



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
SECURITIES AND EXCHANGE COMMISSION

SEC Bldg., EDSA, Greenhills, Mandaluyong City, Metro Manila

SEC-CFD Order No. 074
Series of 2009

IN THE MATTER OF :

CHARTON FINANCING CORP. :
X-----X

**VIOLATION OF THE
IMPLEMENTING RULES
OF R. A. NO. 8556 (The
Financing Company Act of
1998)**

ORDER ON PAYMENT OF PENALTY

The records on file with this Commission show that CHARTON FINANCING CORPORATION paid late its 2007-2009 annual fees, prescribed by Section 8 of the Rules and Regulations to Implement the Provisions of R.A. 8556 (The Financing Company Act of 1998).

As a result, the company was ordered to pay a fine of Twenty-Nine Thousand Four Hundred Sixty-Eight Pesos and Seventy-Five Centavos (P29,468.75) which it paid on May 13, 2009 as shown by Official Receipt No. 0290922.

The company is admonished to take all appropriate measures to ensure its faithful and timely compliance with the said rules. Any further violation shall subject the company and/or its responsible officers to heavier penalties pursuant to SEC Memorandum Circular No. 6, Series of 2005 or Consolidated Scales of Fines.

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, Metro Manila

May 19, 2009

JUSTINA F. CALLANGAN
Director