



Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila

CORPORATION FINANCE DEPARTMENT

SEC-CFD ORDER NO. 116

SERIES OF 2007

IN THE MATTER OF

CITY RESOURCES (PHILS.) CORP.

Violation of SRC Rule
17.1(1)(A)(iii)

X-----X

ORDER

CITY RESOURCES (PHILS.) CORP., having violated SRC Rule 17.1(1)(A)(iii) for the late filing of its Current Report (SEC Form 17-C) covering the postponement of its 2006 annual stockholders' meeting, was penalized and required to pay a total penalty of **ONE HUNDRED THREE THOUSAND PESOS (P103,000.00)**.

The company paid the aforementioned penalty on May 9, 2007 under Official Receipt Number 0058017.

By this Order, the company is warned that, henceforth, it shall endeavor to take such measures as will ensure faithful compliance with the requirements of the said Rule. Otherwise, the Commission shall impose a heavier penalty upon the corporation and/or its responsible officers as warranted under SEC Memorandum Circular No. 6, Series of 2005 (Consolidated Scales of Fines).

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, Philippines, June 25, 2007.


JUSTINA F. CALLANGAN
Director