

SEC-CFD Order No. 084
Series of 2009

IN THE MATTER OF :
: **EASTERN EAGLE** : VIOLATION OF THE IMPLEMENTING
: **FINANCE** : RULES OF R.A. NO. 8556 (The Financing
: **CORPORATION** : Company Act of 1998), CORPORATION
: : CODE OF THE PHILIPPINES AND
X-----X : SECTION 6 OF SEC MEMO CIRCULAR #3,
: SERIES OF 2007

ORDER ON PAYMENT OF PENALTY

The records of the Commission show that **EASTERN EAGLE FINANCE CORPORATION** failed to file its 2007 Audited Financial Statements within the period prescribed by Section 13(b) of the Rules and Regulations to Implement the Provisions of R.A. No. 8556 (The Financing Company Act of 1998).

Likewise, its 2005 to 2007 General Information Sheets as well as its 2008 1st Interim Financial Statements were filed late, in violation of Section 26 of the Corporation Code of the Philippines and Section 6 of SEC Memo Circular #3, Series of 2007, respectively.

As a result, the company was ordered to pay a fine of One Thousand Five Hundred Pesos (P1,500.00) which it paid on May 20, 2009 under OR# 0293707.

The company is admonished to take all appropriate measures to ensure its faithful and timely compliance with the said rules, law and circular. Any further violation shall subject the company and/or its responsible officers to a heavier penalty pursuant to Memorandum Circular No. 6, Series of 2005 or Consolidated Scale of Fines.

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, Metro Manila

May 28, 2009


JUSTINA F. CALLANGAN
Director