



Republic of the Philippines  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila

CORPORATION FINANCE DEPARTMENT

SEC-CFD ORDER NO. 045  
SERIES OF 2008

IN THE MATTER OF THE  
**FIL-ESTATE LAND, INC.**

Violation of SRC Rule 17

X-----X

**ORDER  
ON  
PAYMENT OF PENALTY**

The records on file with this Commission show that FIL-ESTATE LAND, INC. failed to file its Annual Report for the period ended September 30, 2007 (SEC Form 17-A) within the period prescribed by SRC Rule 17.1(1)(A)(i).

As a result, the company was ordered to pay a fine of Two Hundred Sixteen Thousand Pesos (P216,000.00), which it paid on April 29, 2008 as shown by Official Receipt No. 0164029, dated April 29, 2008.

The company is admonished to take all appropriate measures to ensure its faithful and timely compliance with Securities Regulation Code and its Implementing Rules and Regulations. Any further violation shall subject the company and/or its responsible officers to heavier penalties as may be provided for by law.

**SO ORDERED.**

EDSA, Mandaluyong, Metro Manila, Philippines.

April 29, 2008.

  
**JUSTINA F. CALLANGAN**  
Director