

SEC-CFD Order No. 028
Series of 2009

IN THE MATTER OF :
:
: VIOLATION OF SEC MEMO
FIRST UNITED FINANCE : CIRCULAR NO. 3, SERIES OF
CORPORATION : 2007 AND THE CORPORATION
X-----X : CODE OF THE PHILIPPINES

ORDER ON PAYMENT OF PENALTY

The records on file with this Commission show that **FIRST UNITED FINANCE AND LEASING CORPORATION** failed to file its 2008 1st semester Interim Financial Statements and General Information Sheets for 2003 to 2005 within the periods prescribed by SEC Memo Circular #3, Series of 2007 and Sec. 26 of the Corporation Code of the Philippines, respectively.

As a result, the company was ordered to pay a fine of Twenty Seven Thousand Pesos (P27,000.00) which it paid on February 17, 2009, under OR# 0258964.

The company is admonished to take all appropriate measures to ensure its faithful and timely compliance with the said circular and law. Any further violation shall subject the company and/or its responsible officers to a heavier penalty pursuant Memorandum Circular No. 6, Series of 2005 or Consolidated Scale of Fines.

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, Metro Manila

February 20, 2009


JUSTINA F. CALLANGAN
Director