



Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila

CORPORATION FINANCE DEPARTMENT

SEC-CFD ORDER NO. 023

SERIES OF 2009

IN THE MATTER OF

**GLOBAL BUSINESS
HOLDINGS, INC.**

Petition for Voluntary Revocation

X-----X

ORDER OF REVOCATION

The records on file with this Commission show that:

1. On October 14, 2008, Global Business Holdings, Inc. (GBHI) filed a Petition for the Voluntary Revocation of the registration of its securities with the Commission.
2. In the subject Petition for Voluntary Revocation, GBHI cited the following as bases thereof:
 - a. The company is already delisted from the PSE on February 27, 2007;
 - b. The reverse stock split of the company resulted in having only eighty (80) shareholders owning at least 100 shares each; and
 - c. With the revocation of the company's registration of securities, cost saving will be realized, and the company does not foresee any activity that will require capital raising in the future.
3. In its meeting on February 12, 2009, the Commission En Banc resolved to grant GBHI's Petition and ordered that the registration of its securities be revoked.

Pursuant to the resolution of the Commission in said meeting, the company's registration of Securities/Permit to Sell Securities is hereby REVOKED. *

This revocation order, however, shall not exempt the company from complying with its reportorial obligations under the SRC Rule 13(5).

Let a copy of this Order be transmitted to the Philippine Stock Exchange and posted in the Commission's official website for the information and guidance of the public.

SO ORDERED.

EDSA, Mandaluyong, February 17, 2009.



JUSTINA F. CALLANGAN
Director