

SEC-CFD ORDER NO. 144

SERIES OF 2007

IN THE MATTER OF :

GROLIER
INTERNATIONAL
FINANCE, INC.

VIOLATION OF THE IMPLEMENTING
RULES OF R.A. NO. 8556 (The Financing
Company Act of 1998)

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ORDER

GROLIER INTERNATIONAL FINANCE, INC. having violated Section 13(a) of the Rules and Regulations to Implement the Provisions of R.A. No. 8556 (The Financing Company Act of 1998) for late filing of its 2007 2nd quarterly report was required to pay the penalty of Eleven Thousand Pesos (P11,000.00), which it paid on August 31, 2007 under Official Receipt No. 92497.

The corporation is warned that, henceforth, it shall endeavor to adopt such measures as will ensure faithful compliance with the requirements of this Commission. Otherwise, a heavier penalty shall be imposed upon the corporation and/or its responsible officers.

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, Metro Manila

September 3, 2007


JUSTINA F. CALLANGAN
Director