

SEC-CFD ORDER NO. 170

SERIES OF 2007

IN THE MATTER OF :

ICC LEASING AND FINANCE CORPORATION : VIOLATION OF THE IMPLEMENTING
RULES OF R.A. NO. 8556 (The Financing
Company Act of 1998)

X-----X

ORDER

ICC LEASING AND FINANCE CORPORATION having violated Section 8 of the Rules and Regulations to Implement the Provisions of R.A. No. 8556 (The Financing Company Act of 1998) for late payment of its 2007 annual fee was required to pay the penalty of Ten Thousand Six Hundred Pesos (P10,600.00) which it paid on October 10, 2007 under Official Receipt No. 0105398.

The corporation is warned that, henceforth, it shall endeavor to adopt such measures as will ensure faithful compliance with the requirements of the said Rules. Otherwise, a heavier penalty shall be imposed upon the corporation and/or its responsible officers.

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, Metro Manila

October 10, 2007


JUSTINA F. CALLANGAN
Director