

SEC-CFD ORDER NO. 153

SERIES OF 2007

IN THE MATTER OF :

ISTANA FINANCE
CORPORATION

X-----X

: VIOLATION OF THE IMPLEMENTING
: RULES OF R.A. NO. 8556 (The Financing
: Company Act of 1998)

ORDER

ISTANA FINANCE CORPORATION having violated Section 8 of the Rules and Regulations to Implement the Provisions of R.A. No. 8556 (The Financing Company Act of 1998) for late payment of its 2007 annual fee was required to pay the penalty of Ten Thousand Six Hundred Pesos (P10,600.00) which it paid on September 11, 2007 under Official Receipt No. 5489916.

The corporation is warned that, henceforth, it shall endeavor to adopt such measures as will ensure faithful compliance with the requirements of the said Rules. Otherwise, a heavier penalty shall be imposed upon the corporation and/or its responsible officers.

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, Metro Manila

September 19, 2007


JUSTINA F. CALLANGAN
Director