



Republic of the Philippines  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila

CORPORATION FINANCE DEPARTMENT

SEC-CFD ORDER NO. 046  
SERIES OF 2009

IN THE MATTER OF :

**LIBERTY FLOUR MILLS, INC.** :

Violation of Section 54 of the  
Securities Regulation Code

X-----X

## ORDER

**LIBERTY FLOUR MILLS, INC.**, having violated Section 54 of the Securities Regulation Code due to the late filing of its sworn certification on the extent of its Compliance with its Manual on Corporate Governance was penalized and required to pay a total penalty of **TWENTY NINE THOUSAND FIVE HUNDRED PESOS (P29,500.00)** which it paid under Official Receipt No. 0274958 on March 27, 2009.

The company is admonished to take all appropriate measures to ensure its faithful and timely compliance with the Securities Regulation Code and its Implementing Rules and Regulations. Any further violation shall subject the company and/or its responsible officers to heavier penalties as may be provided by law.

**SO ORDERED.**

EDSA, Greenhills, Mandaluyong City, March 27, 2009.

  
**JUSTINA F. CALLANGAN**  
Director