



Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila

CORPORATION FINANCE DEPARTMENT

SEC-CFD ORDER NO. 104

SERIES OF 2007

IN THE MATTER OF

Violation of Section 54
of the Securities Regulation Code

MARSTEEL CONSOLIDATED, INC.

X-----X

ORDER

MARSTEEL CONSOLIDATED, INC., having violated Section 54 of the Securities Regulation Code for the late filing of its Sworn Certification on the Attendance of its Directors to the 2006 board meetings, was penalized and required to pay a total penalty of **THIRTY-NINE THOUSAND PESOS (P39,000.00)**.

The company paid the aforementioned penalty on April 18, 2007 under Official Receipt Number 0049978.

By this Order, the company is warned that, henceforth, it shall endeavor to take such measures as will ensure faithful compliance with the requirements of the said Rule. Otherwise, the Commission shall impose a heavier penalty upon the corporation and/or its responsible officers as warranted under SEC Memorandum Circular No. 6, Series of 2005 (Consolidated Scales of Fines).

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, Philippines, June 4, 2007.


JUSTINA F. CALLANGAN
Director