



REPUBLIC OF THE PHILIPPINES
Securities and Exchange Commission
 6th Flr SEC Bldg., EDSA, Greenhills, Mandaluyong City

Corporation Finance Department

SEC-CFD ORDER NO. 001

SERIES OF 2008

IN THE MATTER OF :
 :
PEPSI-COLA PRODUCTS : **Registration of Securities**
PHILIPPINES, INC. :
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ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto which were filed on behalf of **Pepsi-Cola Products Philippines, Inc.**, the Commission resolved to render effective the same for the registration **3,693,772,279** shares at an offer price of **P3.50** pursuant to Section 12 of the Securities Regulation Code and its Implementing Rules and Regulations, broken down as follows:

Shares for Public Offering:

Primary Shares	380,782,893
Secondary Shares	761,565,787
Over-Allotment Option	<u>171,352,302</u>
Total No. of Offer Shares	1,313,700,982
Issued and Outstanding	<u>2,380,071,297</u>
Total No. of Shares to be registered	3,693,772,279


Out of the said offer shares, 799,644,680 and 342,704,000 shares are allocated for its International and Domestic Offers, respectively.

Let a Certificate of Permit to Offer Securities for Sale be issued in favor of **PEPSI-COLA PRODUCTS PHILIPPINES, INC.** authorizing the sale of the aforementioned securities.

Let this Order be published at the expense of the corporation *once in a newspaper of general circulation in the Philippines within ten (10) days from date hereof.* The corporation is hereby directed to furnish the Commission with a *copy of the affidavit of publication of this Order.*

IT IS RESOLVED.

January 21, 2008.
 Mandaluyong City, Philippines.


JUSTINA F. CALLANGAN,
 Director

Received by
Sheryl Tanquilut
SHERYL TANQUILUT 21 January 2008