



Republic of the Philippines  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila

**CORPORATION FINANCE DEPARTMENT** SEC-CFD ORDER NO. 145

SERIES OF 2008

IN RE:

**PHILCOMSAT HOLDINGS :  
CORPORATION**

Violation of SRC Rules 17.1(1)(A)(i) & (ii)

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**ORDER**

Before the Commission is the continuing failure of Philcomsat Holdings Corporation to file its 2006 and 2007 Annual Reports (SEC Form 17-A) as well as its 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Quaterly Reports for 2007 in violation of SRC Rules 17.1(1)(A)(i) and (ii).

Despite repeated directives to submit the said reports and the conduct of proceedings for the suspension of the company's registration of securities, the company still failed to file said reports.

Pursuant to the resolution of the Commission in its meeting on August 21, 2008, the company's Registration of Securities is hereby **SUSPENDED** for a period of sixty (60) days from the date of receipt of this Order, or until the company is able to submit the following reports and fully pay the corresponding penalties which shall be computed up to the date of actual submission:

- a. 2006 Annual Report (SEC Form 17-A)
- b. 2007 1<sup>st</sup> Qtr Report (SEC Form 17-Q)
- c. 2007 2<sup>nd</sup> Qtr Report (SEC Form 17-Q)
- d. 2007 3<sup>rd</sup> Qtr. Report (SEC Form 17-Q)
- e. 2007 Annual Report (SEC Form 17-A)

Should the company fail to submit its 2006 and 2007 Annual Reports (SEC Form 17-A), as well as its 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Quarter Reports for 2007 (SEC Form 17-Q), the Corporation Finance Department shall immediately initiate proceedings for the revocation of its Registration of Securities.

Let a copy of this Order be sent to the Philippine Stock Exchange and posted in the Commission's official website for the information and guidance of the public.

SO ORDERED.

December 3, 2008

  
**JUSTINA F. CALLANGAN**  
Director