

SEC-CFD Order No. 030
Series of 2009

IN THE MATTER OF :
: **QUEZON A+ CREDIT** : VIOLATION OF THE IMPLEMENTING
CORPORATION : RULES OF R.A. NO. 8556 (The Financing
X-----X : Company Act of 1998) AND THE
CORPORATION CODE OF THE
PHILIPPINES

ORDER ON PAYMENT OF PENALTY

The records on file with this Commission show that **QUEZON A+ CREDIT CORPORATION** failed to pay its 2008 annual fee and file its General Information Sheets for the years 2003, 2005 to 2008 within the period prescribed by Sections 8 and 26 of the Rules and Regulations to Implement the Provisions of R.A. No. 8556 (The Financing Company Act of 1998) and the Corporation Code of the Philippines, respectively.

As a result, the company was ordered to pay a fine of Thirty Two Thousand Four Hundred Pesos (P32,400.00), which it paid on February 13, 2009 under OR# 0257755.

The company is admonished to take all appropriate measures to ensure its faithful and timely compliance with the requirements of the said rules and law. Any further violation shall subject the company and/or its responsible officers to heavier penalties pursuant to Memorandum Circular No. 6, Series of 2005 or Consolidated Scale of Fines.

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, Metro Manila

February 23, 2009


JUSTINA F. CALLANGAN
Director