



Republic of the Philippines
Department of Finance
Securities and Exchange Commission
SEC Bldg. EDSA, Greenhills, Mandaluyong City



CORPORATION FINANCE DEPARTMENT

SEC-CFD ORDER NO. 038
SERIES OF 2008

IN THE MATTER OF

Violation of SRC Rule 68

RIVIERA GOLF CLUB, INC.

X-----X

ORDER ON PAYMENT OF PENALTY

Records on file with this Commission show that **RIVIERA GOLF CLUB, INC.** failed to submit its audited financial statement for the year ended December 31, 2006 when it filed its Annual Report (SEC Form 17-A) on April 30, 2007.

As a result, the company was ordered to pay a fine of **Seventy Thousand Five Hundred Pesos (P70,500.00)**, which it paid on April 14, 2008 as shown by Official Receipt No. 0157668 dated April 14, 2008.

The company is admonished to take all appropriate measures to ensure its faithful and timely compliance with SRC Rule 68. Any further violation shall subject the company and/or its responsible officers to heavier penalties as may be provided by law.

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, Philippines, April 14, 2008.


JUSTINA F. CALLANGAN
Director

juls/041408