

SEC-CFD Order No. 046
Series of 2009

IN THE MATTER OF :
: **SAN ANTONIO** :
: **FINANCING** :
: **CORPORATION** :
X-----X :
: VIOLATION OF SEC MEMO :
: CIRCULAR NO. 3, SERIES OF :
: 2007, FINANCING COMPANY :
: ACT OF 1998 AND SECTION 26 :
: OF THE CORPORATION CODE :
: OF THE PHILIPPINES

ORDER ON PAYMENT OF PENALTY

The records on file with this Commission show that **SAN ANTONIO FINANCING CORPORATION** failed to file its 2008 1st and 2nd semester Interim Financial Statements and General Information Sheets for 2005, 2006 and 2008 within the periods prescribed by SEC Memo Circular #3, Series of 2007 and Sec. 26 of the Corporation Code of the Philippines, respectively.

Likewise, it failed to file its Audited Financial Statements for the years 2004 to 2006 within the period prescribed by Section 13(b) of the Rules and Regulations to implement the Provisions of R.A. No. 8556.

As a result, the company was ordered to pay a fine of Forty Two Thousand Seven Hundred Pesos (P42,700.00) which it paid on March 12, 2009 under OR# 0271252.

The company is admonished to take all appropriate measures to ensure its faithful and timely compliance with the said circular and law. Any further violation shall subject the company and/or its responsible officers to a heavier penalty pursuant Memorandum Circular No. 6, Series of 2005 or Consolidated Scale of Fines.

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, Metro Manila

March 17, 2009


JUSTINA F. CALLANGAN
Director