



Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA Greenhills,
City of Mandaluyong

SEC-CFD ORDER NO. 080
2008
SERIES OF

In the matter of:

SARPANCH FINANCIAL CORP.,
("Company" for short)

For: Revocation of the Certificate of
Authority (CA) to Operate as a
Financing Company

X-----X

O R D E R

Records on file with this Commission show that:

1. On 30 May 2007, **SARPANCH FINANCIAL CORP.** received the Order of the Commission suspending its Certificate of Authority (CA) to Operate as a Financing Company and was given sixty (60) days from receipt of the Order to submit the required reports and settle the assessed penalties;
2. The company failed to comply with the said Order;
3. In a hearing for the revocation of the Company's CA scheduled on 22 April 2008, no representative of the company appeared despite receipt of notice on 31 March 2008;

Pursuant to the resolution of the Commission in its meeting on 15 May 2008, the company's Certificate of Authority to Operate as a Financing Company is hereby **REVOKED**.

Let a copy of this Order be sent to the principal office address of **SARPANCH FINANCIAL CORP.** and posted in the Commission's official website for the information and guidance of the public.

SO ORDERED.

06 August 2008, Mandaluyong City.


JUSTINA E. CALLANGAN
Director