



REPUBLIC OF THE PHILIPPINES
Department of Finance
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City

Corporation Finance Department

IN THE MATTER OF

SPLASH CORPORATION

X-----X

SEC-CFD ORDER NO. 025

SERIES OF 2008

ORDER ON PAYMENT OF PENALTY

The records on file with this Commission show that Splash Corporation belately filed its **Current Reports (SEC Form 17-C)** in violation of **SRC Rule 17.1(A)(iii)**.

As a result, the company was ordered to pay a fine of **ONE HUNDRED TWENTY THREE THOUSAND FOUR HUNDRED PESOS (P123,400.00)** which it paid on September 1, 2008 as shown by Official Receipt No. 09012008-479677 dated September 1, 2008.

The company is admonished to take all appropriate measures to ensure its faithful and timely compliance with the Securities Regulation Code and its Implementing Rules and Regulations. Any further violation shall subject the company and/or its responsible officers to heavier penalties as may be provided by law.

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, September 1, 2008.


JUSTINA F. CALLANGAN
Director