



REPUBLIC OF THE PHILIPPINES
Department of Finance
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City 1554

Corporation Finance Department

SEC-CPD

106

SERIES OF

2008

IN THE MATTER OF

SPLASH CORPORATION

X-----X

ORDER ON PAYMENT OF PENALTY

The records on file with this Commission show that Splash Corporation belately filed its **2008 2nd Quarter Report** for the period ended **June 30, 2008 (SEC Form 17-Q)** in violation of **SRC Rule 17.1(A)(ii)**.

As a result, the company was ordered to pay a fine of **FIFTY THOUSAND THREE HUNDRED PESOS (P50,300.00)** which it paid on September 24, 2008 as shown by Official Receipt No. 09242008-831908 dated **September 24, 2008**.

The company is admonished to take all appropriate measures to ensure its faithful and timely compliance with Securities Regulation Code. Any further violation shall subject the company and/or its responsible officers to heavier penalties as may be provided by law.

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, September 24, 2008.


JUSTINA R. CALLANGAN
Director