



Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA Greenhills,
City of Mandaluyong

SEC-CFD ORDER NO. 082

SERIES OF 2008

In the matter of:

TSM Credit Facilities Co., Inc.
("Company" for short)

For: Revocation of the Certificate of
Authority (CA) to Operate as a
Financing Company

x-----x

O R D E R

Records on file with this Commission show that:

1. On 30 May 2007, TSM Credit Facilities Co., Inc. received the Order of the Commission suspending its Certificate of Authority (CA) to Operate as a Financing Company and was given sixty (60) days from receipt of the Order to submit the required reports and settle the assessed penalties;
2. The company failed to comply with the said Order;
3. In a hearing for the revocation of the Company's CA scheduled on 23 April 2008, no representative of the company appeared despite receipt of notice on 31 March 2008;

Pursuant to the resolution of the Commission in its meeting on 15 May 2008, the company's Certificate of Authority to Operate as a Financing Company is hereby **REVOKED**.

Let a copy of this Order be sent to the principal office address of TSM Credit Facilities Co., Inc. and posted in the Commission's official website for the information and guidance of the public.

SO ORDERED.

06 August 2008, Mandaluyong City.


JUSTINA F. CALLANGAN
Director