



Republic of the Philippines  
Department of Finance  
**Securities and Exchange Commission**  
SEC Bldg. EDSA, Greenhills, Mandaluyong City



CORPORATION FINANCE DEPARTMENT

IN THE MATTER OF

**MR. ERIC O. RECTO**

Director

**ISM COMMUNICATIONS CORPORATION**

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SEC-CFD ORDER NO. 165

SERIES OF 2007

**ORDER**

**MR. ERIC O. RECTO**, President of **ISM COMMUNICATIONS CORPORATION**, having violated SRC Rule 23(1)(B), was penalized in the amount of Twenty Three Thousand Seven Hundred Pesos (Php23,700.00), which was paid under Official Receipt No. 0105639 on October 15, 2007.

By this Order, Mr. Recto is warned that, henceforth, he must endeavor to adopt such measures as will ensure faithful compliance with the requirements of the Code and its Implementing Rules and Regulations, otherwise, the Commission shall be constrained to impose heavier penalties on him for a repetition of the same violation in accordance with SEC Memorandum Circular No. 6, Series of 2005.

**SO ORDERED.**

EDSA, Greenhills, Mandaluyong City, Philippines, October 16, 2007.

  
**JUSTINA F. CALLANGAN**  
Director