



Republic of the Philippines  
SECURITIES AND EXCHANGE COMMISSION  
SEC BUILDING, EDSA, GREENHILLS, MANDALUYONG CITY, METRO MANILA

CORPORATION FINANCE DEPARTMENT

IN RE:

DIAMOND ASIA PROPERTIES  
AND BUILDERS CORPORATION

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SEC-CFD ORDER NO. 023  
SERIES OF 2008

ORDER OF SUSPENSION

The records on file with this Commission show that DIAMOND ASIA PROPERTIES AND BUILDERS CORPORATION has violated SRC Rule 14 of the Implementing Rules and Regulations of the Securities Regulation Code for its failure to submit its Amended Registration Statement to reflect its new target completion date, incorporating therein all exhibits as well as its updated financial information.

In spite of notice and demand, the company has failed to submit its Amended Registration Statement in accordance with the requirements of said Rule.


Pursuant to the resolution of the Commission in its meeting on February 7, 2008, the company's Registration of Securities is hereby SUSPENDED for a period of sixty (60) days from the date of receipt of this Order, or until the company is able to submit its Amended Registration Statement to reflect its new target completion date, incorporating therein all exhibits as well as its updated financial information.

If the company fails to submit its Amended Registration Statement to reflect its new target completion date, incorporating therein all exhibits as well as its updated financial information within the said period, the Commission shall immediately initiate proceedings for the revocation of its Registration of Securities which will entail the refund of all payments made by the company's existing investors.

Let a copy of this Order be posted in the Commission's official website for the information and guidance of the public.

SO ORDERED.

March 6, 2008

  
JUSTINA F. CALLANGAN  
Director