



Republic of the Philippines
Department of Finance
Securities and Exchange Commission
SEC Bldg. EDSA, Greenhills, Mandaluyong City

INTERPRETATIVE BULLETIN

To: All Pre-Need Corporations and Entities Authorized
to Engage in Trust Operations and Act as Trustee
for Pre-Need Corporations

Re: Section 11 of SEC Memorandum Circular No. 4, series of 2007
[Guidelines on the Management of the Trust Fund of Pre-Need
Corporations]

Date: November 15, 2007

Consistent with the objectives of SEC Memorandum Circular No. 4, series of 2007, the following guidelines shall be observed in the implementation of paragraph 1 of Section 11 (Time of Making Deposits to the Trust Fund) of the said memorandum:

1. The "three-day period" within which to make the semi-monthly deposits shall be counted from the date the amount due to the Trust Fund has been determined, and which determination shall be completed within a period of not more than seven (7) calendar days from the end of the first and second half of each month respectively;
2. A "monthly reconciliation report" of the amounts determined as due to the Trust Fund shall be submitted by the Pre-Need Corporation to the SEC within twenty (20) calendar days from the end of each reference month

All words and phrases used in the foregoing statements shall be construed in the manner or context specified in the subject SEC memorandum.

This interpretative bulletin shall take effect immediately and shall remain in force unless subsequently repealed or modified.


Fe B. Barin
Chairperson