

**SEC STATEMENT REGARDING ST. DOMINIC DE SAVIO LEARNING CENTER,
INC. IN RELATION TO ITS VIOLATION OF SECTION 8 OF THE SECURITIES
REGULATION CODE (R.A. NO. 8799)**

APRIL 30, 2007

In compliance with Section 55 (Settlement Offers) of Republic Act 8799, otherwise known as the Securities Regulation Code (SRC), the Commission hereby announces its acceptance of St. Dominic's payment of P150,000.00 on April 25, 2007, as its settlement offer to the Commission in relation to its violation of Section 8 of the Securities Regulation Code.

The settlement offer is made without any admission of guilt or liability from the corporation concerned.

In view of the foregoing, the Commission has decided to terminate its administrative proceedings against St. Dominic.