



# MFO ACCOUNTABILITY REPORT CARD (MARC-1)

Securities and Exchange Commission	OUTPUTS	DEPARTMENT BUDGET FY 2015 (In million)	OVERALL RESULTS ASSESSMENT				RATING
			SERVICE/ PRODUCT RESULTS				
			PERFORMANCE INDICATORS	FY 2014 ACTUAL ACCOMPLISHMENT	FY 2015 TARGET	FY 2015 ACTUAL ACCOMPLISHMENT	
<b>MAJOR FINAL OUTPUTS</b>							
<p>The Commission's broad regulatory scope covers the corporate sector, capital market participants, securities and investment instruments, and the investing public. The Securities Act (Commonwealth Act. No. 83) established the SEC in 1936 mainly to administer the registration of securities, exchanges, brokers, dealers and salesmen.</p>	Corporate and Capital Market Development Services		Policy measures implemented to enhance the regulatory framework and foster continued growth of the capital market in particular and the business sector in general				
			Number of planned measures promulgated/implemented	23 planned measures	6 planned measures	9 planned measures	150%
			Percentage of measures promulgated/implemented that are rated good or better	100%	100%	100%	100%
			Percentage of measures promulgated/implemented within the prescribed timeframe	100%	100%	100%	100%
			Technical Assistance				
			Number of technical assistance rendered	467 technical assistance	0 technical assistance	696 technical assistance	100%
			Percentage of clients who rate the technical assistance as good or better	100% clients	100% clients	100% clients	100%
		Percentage of requests for technical assistance that are acted upon within the prescribed timeframe	100% requests	100% requests	100% requests	100%	
	Corporate and Capital Market Regulation Services		Registration/ Licensing Services				
			Number of registrations approved and licenses issued	102,601 registrations	10,500 registrations	274,732 registrations	2616%
			Percentage of applications processed pursuant to standard processing procedures and timeframe	100% applications	100% applications	100% applications	100%
			Percentage of license or permit applications and renewals processed within standard processing timeframe	100% license, permit applications and renewals	100% license, permit applications and renewals	100% license, permit applications and renewals	100%
			Monitoring				
			Number of target entities/reports/disclosures monitored and evaluated	243,428	64,345	252,230	392%
			Percentage of target entities/reports/disclosures monitored and evaluated pursuant to standard monitoring and evaluating parameters	100%	100%	100%	100%
			Percentage of target entities/reports/disclosures monitored and evaluated within standard timeframe	100%	100%	100%	100%
			Enforcement				
			Percentage of errant firms and individuals imposed the appropriate fines and/or penalties	100%	100%	100%	100%
		Percentage of enforcement activities undertaken in accordance with rules, regulations and standards	100%	100%	100%	100%	
		Percentage of enforcement activities undertaken within standard timeframe	100%	100%	100%	100%	
<b>STO and GASS</b>							
SUPPORT TO OPERATIONS		Posting of Quality Management System: ISO 9001:2001 Certificate or Agency Operations Manual		100%	100%	100%	
		Certification Issuance System deployed within the prescribed time		June 2015	April 2015	100%	



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			Obligations BUR Ratio of total obligations against all allotments for FY 2015.	55%	90%	84%	93%
						Php733,104,000	
						Php876,964,000	
			Disbursements BUR Ratio of total disbursement to total obligations.	95%	90%	79%	88%
						Php164,400,000	
						Php208,428,000	
			Public Financial Management reporting requirements of COA and DBM				
			Budget and Financial Accountability Reports (BFARs)	100%	100%	100%	100%
			Report on Ageing Cash Advance	100%	100%	100%	100%
COA Financial Reports	100%	100%	100%	100%			
APCPI		100%	100%	100%			
Submission of APP		100%	100%	100%			

Source: Agency Form A/A-1; Assessment of DBM BMB-EDS;