

## MINIMUM PAID-UP CAPITAL

### BASED ON INDUSTRY

Break Bulk Agent	P	250,000.00
Cargo Consolidator	P	400,000.00
Financing Company-Main		
1 <sup>st</sup> class cities	P	10,000,000.00
Other cities	P	5,000,000.00
Municipalities	P	2,500,000.00
Financing Company-Branch		
1 <sup>st</sup> class cities	P	1,000,000.00
Other Cities	P	500,000.00
Municipalities	P	250,000.00
Freight Forwarders		
Domestic	P	250,000.00
International	P	2,000,000.00
Health Maintenance Organization	P	10,000,000.00
Insurance		
Insurance Broker	P	20,000,000.00
Reinsurance Broker	P	20,000,000.00
Insurance Broker and Reinsurance Broker	P	50,000,000.00
Life Insurance Company	P	1,000,000,000.00
Non-Life Insurance Company	P	1,000,000,000.00
Reinsurance Company	P	2,000,000,000.00
Investment Adviser/Manager	P	10,000,000.00
Investment Company	P	50,000,000.00
Investment House	P	300,000,000.00
Lending Company-Main	P	1,000,000.00
Lending Company-Branch		
1 <sup>st</sup> class cities	P	300,000.00
Other Cities	P	150,000.00
Municipalities	P	75,000.00
Mining		
(Authorized Capital Stock)	P	100,000,000.00
(Paid-up Capital Stock)	P	6,250,000.00
Non-Vessel Operating Common Carrier	P	4,000,000.00
Pawnshop	P	100,000.00
Pre-Need Plan Issuer	P	100,000,000.00
Pre-Need Plan Agent	P	5,000,000.00
Recruitment for Local Employment		
Corporation	P	500,000.00
Partnership	P	200,000.00
Recruitment for Overseas Employment	P	2,000,000.00
Retail Trade with Foreign Equity	P	2,500,000.00
School (for stock corporations)		
Elementary Education	P	1,000,000.00
Elementary & Secondary Education	P	2,500,000.00
Elementary, Secondary, Tertiary	P	5,000,000.00
Security Agency	P	500,000.00
Securities Broker/Dealer (New/SRO-Member)	P	100,000,000.00

**BASED ON INDUSTRY**

Securities Broker/Dealer (Existing/SRO-Member)	P	10,000,000.00
Securities Broker/Dealer in Proprietary Shares (Non-SRO-Member)	P	5,000,000.00
Special Purpose Vehicle	P	31,250,000.00
Special Purpose Corporation	P	5,000,000.00
Transfer Agent	P	1,000,000.00

**BASED ON EQUITY**

Domestic Corporations with more than 40% foreign equity		
- Domestic Market Enterprise	US \$	200,000.00
- Export Market Enterprise	P	5,000.00
Foreign Branch Office		
- Domestic Market Enterprise	US \$	200,000.00
- Export Market Enterprise	P	5,000.00
Partnership with foreign partner		
- Domestic Market Enterprise	US \$	200,000.00
- Export Market Enterprise	P	3,000.00
Foreign Representative Office	US \$	30,000.00
Regional Area Headquarters (RHQ)	US \$	50,000.00
Regional Operating Headquarters (ROHQ)	US \$	200,000.00

## Legend:

P - Philippine Peso

US \$ - US Dollar