



Republic of the Philippines
Department of Finance
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila 1554

CORPORATE GOVERNANCE AND FINANCE DEPARTMENT

IN THE MATTER OF : SEC-CGFD Order No.: 031
Series of 2016

ALTA VISTA GOLF & COUNTRY CLUB, INC. :

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ORDER OF SUSPENSION

Records of this Commission show that **ALTA VISTA GOLF & COUNTRY CLUB, INC.** failed to comply with the directives of the Commission to transfer the Certificates of Title (TCTs) in its name the pieces of land on which the Club's facilities are located, despite due notice and hearing and several extensions.

The Commission, therefore, in its meeting held on 03 February 2016, resolved to *suspend* the effectivity of the Club's registration statement and Certificate of Permit to Sell Securities to the Public.

In view of the foregoing, the Registration of and Certificate of Permit to Sell Securities to the Public are hereby **SUSPENDED** until it is able to transfer the TCTs of the subject properties in its name.

The Club is reminded that it shall not sell its securities to the public while the effectivity of the registration statement and the Certificate of Permit to Sell Securities to the Public are **SUSPENDED**. Further, it shall immediately notify the Commission of the status of the transfer of the TCTs in its name within six (6) months from receipt of this Order. Failure to comply with this directive shall result in the initiation of revocation proceedings against the Club's Registration of and Certificate of Permit to Sell Securities to the Public and the imposition of such other administrative sanctions that the Commission deems consistent for the protection of investors.

SO ORDERED.

EDSA, Greenhills, Mandaluyong City, Philippines, 12 February 2016.


JUSTINA F. CALLANGAN
Director