

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 31 December 2014

Department : Department of Finance
 Agency : Securities and Exchange Commission
 Operating Unit : null
 Organization Code : 110110000000

	Current Year Appropriations
	Supplemental Appropriations
	Continuing Appropriations
	Off-Budget Account

Particulars	UACS Code	Physical Targets					Physical Accomplishments					Variance as of 4th Quarter	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
I. Operations	300000000												
MFO 1: Corporate and Capital Market Development Services	301000000												
Performance Indicator (Set 1): Policy measures implemented to enhance the regulatory framework and foster continued growth of the capital market in particular and the business sector in general													
Quantity: Number of planned measures promulgated/implemented		1	1	1	1	4	7	8	4	4	23	19	The SEC MCs in excess of the target were issued due to the necessity to provide timely and relevant regulation, guidance and/or clarification to regulated entities and individuals.
Quality: Percentage of measures promulgated/ implemented that are rated good or better		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0	
Timeliness: Percentage of measures promulgated/ implemented within the prescribed timeframe		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0	

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Performance Indicator (Set 2): Technical Assistance													
Quantity: Number of technical assistance rendered		0	0	0	0	0	52	59	165	191	467	467	The number of technical assistance rendered depends on the number of requests received.
Quality: Percentage of clients who rate the technical assistance as good or better		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0	
Timeliness: Percentage of requests for technical assistance that are acted upon within the prescribed timeframe		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0	
MFO 2: Corporate and Capital Market Regulation Services	302000000												
Performance Indicator (Set 1): Registration/Licensing Services													
Quantity: Number of registrations approved and licenses issued		2500	2500	2500	2500	10000	26,003	24,068	27,599	24,931	102,601	92,601	The number of registrations approved and licenses issued depends on the number of applications received and the conduciveness of the economic environment.
Quality: Percentage of applications processed pursuant to standard processing procedures and parameters		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0	

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Timeliness: Percentage of license or permit applications and renewals processed within standard processing timeframe Performance Indicator (Set 2): Monitoring Quantity: Number of target entities/reports/disclosures monitored and evaluated		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0	
Quality: Percentage of target entities/reports/disclosures monitored and evaluated pursuant to standard monitoring and evaluating parameters		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0	
Timeliness: Percentage of target entities/reports/disclosures monitored and evaluated within standard timeframe		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0	
Quantity: Number of target entities/reports/disclosures monitored and evaluated		15321	15321	15320	15319	61281	59,856	87,215	54,112	43,896	243,428	182,147	The number of reports/disclosures monitored and evaluated depends on the regulated entities' compliance with reportorial requirements, among others. The sum of 243,428 accounts for the total entities/reports/disclosures monitored and evaluated broken down as follows: a. 552 entities regularly monitored and evaluated b. 242,876 target entities/reports/disclosures monitored and evaluated


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Performance Indicator (Set 3): Enforcement													
Quantity: Percentage of errant firms and individuals imposed the appropriate fines and/or penalties		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0	
Quality: Percentage of enforcement activities undertaken in accordance with rules, regulations and standards		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0	
Timeliness: Percentage of enforcement activities undertaken within standard timeframe		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0	

Prepared by:


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