



Republic of the Philippines
Department of Finance
Securities and Exchange Commission
SEC Bldg. EDSA, Greenhills, Mandaluyong City

Notice of Settlement Agreement

The Commission wishes to announce to the public that FILINVEST DEVELOPMENT CORPORATION (FDC) has entered into a settlement agreement with the Commission in connection with SEC-EIPD Case No. 03-2754 (SEC En Banc Case No. 04-15-369). This release is in compliance with Section 55.3 – Settlement Offers – Republic Act No. 8799 otherwise known as the Securities Regulation Code (SRC) which states that “any agreement to settle shall have no legal effect until publicly disclosed.”

The total settlement offer amounting to FIVE MILLION PESOS proposed by FDC has been accepted by the Commission in Resolution No. 569, series of 2015. Thus, SEC EIPD Case No. 03-2754 (SEC En Banc Case No. 04-15-369) is now deemed settled without any determination of guilt on the part of FDC or its corporate officers.

Mandaluyong City, November 4, 2015.