

PHILIPPINES MAKES DOING BUSINESS EASIER

Starting a Business simplified to 6 steps, 8 days;
 Paying Taxes (Social Service Contributions / Payments) reduced to 13 payments from 36

Starting a Business

Starting a business is now simpler due to reforms that synergize steps.
 From 16 steps and 34 days, the process has been reduced to only 6 steps and 8 days.



Social Service Contributions / Payments (Pag-IBIG Fund, PhilHealth, SSS)

Social Service Contributions made easier through technology, reducing the number of payments from 36 to 13.

✓ Accessible and convenient online payment
 - Through commercial and government banks (i.e. Land Bank of the Philippines & Development Bank of the Philippines)
 - To offer "**No Average Daily Balance**" for corporate accounts made available to employers in LBP & DBP.

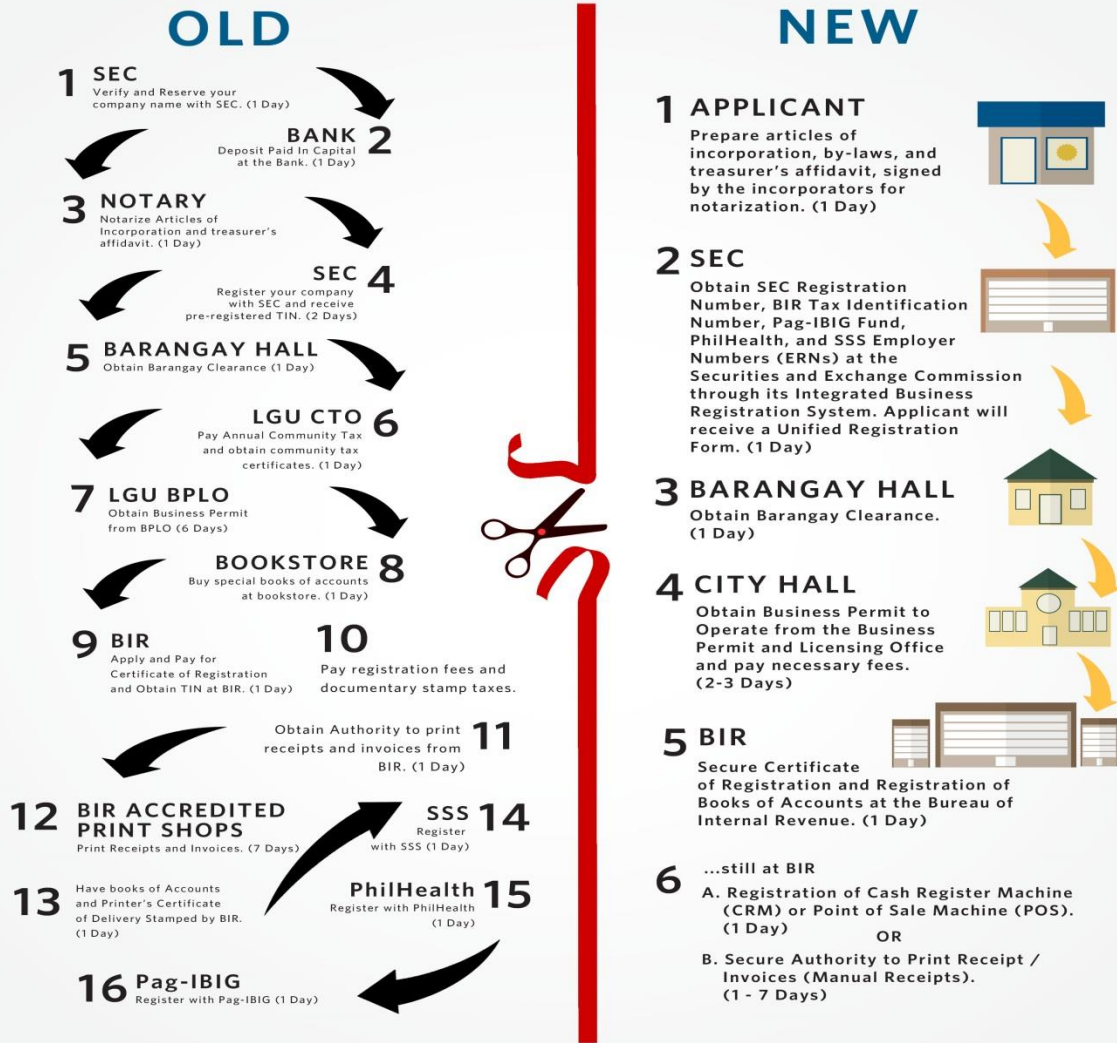
✓ Boosting of e-Government facilities (Pag-IBIG Fund, PhilHealth, & SSS)
 - Through regular conduct of capacity building programs on e-Gov services.
 - Through active stakeholders engagement.

Made possible through:



PHILIPPINES MAKES DOING BUSINESS EASIER

Starting a Business is now simpler due to reforms that synergize steps. From 16 steps and 34 Days, the process has been reduced to only 6 Steps and 8 Days



Starting in Quezon City, reforms will roll out across Metro Manila and all over the country over the next few months.

**The business of realizing dreams is now made easier.
It's more fun, and now easier, to do business in the Philippines!**

Made possible through:

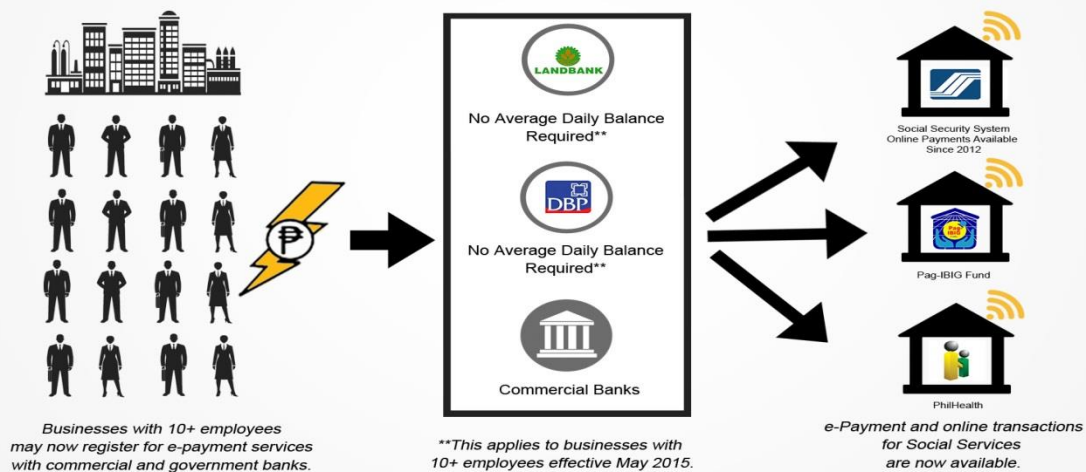


PAYING SOCIAL SERVICE CONTRIBUTIONS MADE EASIER

Philhealth and Pag-IBIG Fund contributions made easier through online payments, reducing the number of payments from 36 to 13 a year*

2015		2016	
PAYMENTS	DESCRIPTION	PAYMENTS	DESCRIPTION
1	Corporate Income Tax	1	Corporate Income Tax
1	Local Business Tax	1	Community Tax Certificate (to be paid jointly with Local Business Tax)
1	Community Tax Certificate	1	Real Property Tax
1	Real Property Tax	1	Employer paid - SSS
1	Employer paid - SSS	1	PhilHealth Electronic Payment System (ePayment)
12	Employer paid - Health Insurance	1	Pag-IBIG Hub (collection through partnered banks)
12	Employer paid - Home Mutual Development Fund	1	Tax on interest
1	Tax on interest	1	Environmental Tax
1	Environmental Tax	0	Employer paid - Employer's Compensation
0	Employer paid - Employer's Compensation	1	Vehicle Tax
1	Vehicle Tax	1	Value Added Tax (VAT)
1	Value Added Tax (VAT)	1	Tax on check transactions
1	Tax on check transactions	0	BIR Certificate
0	BIR Certificate	1	Tax on insurance contracts
1	Tax on insurance contracts	1	Stamp Duty
1	Stamp Duty	1	TOTAL
36	TOTAL	13	TOTAL

* for businesses with more than 10 employees



Businesses can now place social service contributions / payments through Land Bank of the Philippines and Development Bank of the Philippines with No Average Daily Balance required.

This initiative improves Philippines' performance in the Ease of Paying Taxes indicator, Doing Business Report.

Paying contributions has never been easier.

Made possible through:

