



BIDS AND AWARDS COMMITTEE

INVITATION FOR NEGOTIATED PROCUREMENT Internet Connection Subscription

In view of the two (2) failed public bidding, the Securities and Exchange Commission (SEC) through its Bids and Awards Committee (BAC) invites interested bidders to participate in the Negotiated Procurement for the Internet Connection Subscription of SEC with an Approved Budget for the Contract (ABC) of Three Million Pesos (Php 3,000,000.00) in accordance with Section 53.1 of the Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the "Government Procurement Act."

For more details on this project, please refer to Section VI Schedule of Requirements and Section VII Technical Specifications.


The following eligibility and technical documents as well as the Financial Proposal Form shall be submitted on or before August 19, 2016, 9:00 am at the Procurement Division, 4th Floor, SEC Building:

- (a) Authority of Signatory
- (b) Securities and Exchange Commission (SEC)/Department of Trade and Industry (DTI) Registration Certificate;
- (c) Valid Mayor's Permit;
- (d) Valid Tax Clearance;
- (e) Statement of Single Largest Completed Government or Private Contract similar in nature and complexity, within the three (3) year period;
- (f) Statement of all Ongoing and awarded Government and Private Contracts whether similar or not similar in nature and complexity to the contract to be bid;
- (g) Latest Audited Financial Statements;
- (h) Bid Security issued in favor of SEC shall be either in the following forms and amount:
 - (i) 2% of the ABC, for cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit;
 - (ii) 5% of the ABC, for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission;
 - (iii) Any combination of the foregoing proportionate to the share of form with respect to total amount of security.
- (i) Compliance with the Schedule of Requirements Section VI;
- (j) Compliance with the Technical Specifications Section VII;
- (k) Omnibus Sworn Statement;

An initial meeting for the Negotiated Procurement with interested suppliers will be conducted on August 10, 2016, 10:00 am. The Opening of the eligibility documents, technical documents and financial proposal will be on August 19, 2016, 9:00 am

For Further information you please refer to the SEC-BAC Secretariat, Human Resources and Administrative Department, 4th floor at 584-6654 from 9:00 to 4:00 p.m.

The SEC reserves the right to accept or reject any offer, to annul the negotiation process, and to reject all offers at any time prior to contract award, without hereby incurring any liability to affected firms.


ATTY. JOSE P. AQUINO
Chairperson, SEC-BAC