



Republic of the Philippines  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila



**CORPORATION FINANCE DEPARTMENT**

IN RE:

**CELEBRITY SPORTS PLAZA, INC.**

SEC-CFD ORDER NO. 028

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SERIES OF 2008

**ORDER OF SUSPENSION**

The records on file with this Commission show that Celebrity Sports Plaza, Inc. has continuously failed to submit the reports required under SRC Rules 17 and 20 and to settle the aggregate penalty of P3,264,000.00.<sup>1</sup>

In spite of notice and final demand on June 15, 2007, the company failed to submit its Annual Reports (SEC Form 17-A) for 2003 and 2004 (with their respective AFS); Quarterly Reports (SEC Form 17-Q) for the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> quarters of 2004 and 2005; Current Reports (SEC Form 17-C) relative to the non-holding of annual stockholders' meeting in 2004 and 2005; and to settle in full the total assessed penalty.

In its letter dated September 14, 2007, the company requested waiver of the P3,264,000.00 penalty or that it be allowed to pay only P1,000,000.00, payable in fifteen (15) months according to the following schedule:

- P100,000.00 a month for the first three (3) months; and
- P58,333.33 a month for the succeeding 12 months.

Pursuant to the resolution of the Commission in its meeting on March 13, 2008, the Company's request for waiver/reduction of the penalty imposed is hereby DENIED and its Registration of Securities and Permit to Sell Securities are hereby SUSPENDED for a period of sixty (60) days from the date of receipt of this Order, or until the company is able to submit the required reports and to settle in full the total assessed penalty of P3,264,000.00

If the company fails to submit the required reports and pay the assessed penalty within the said period, the Commission shall immediately initiate proceedings for the revocation of its Registration of Securities and Permit to Sell Securities.

Let a copy of this Order be posted in the Commission's official website for the information and guidance of the public.

SO ORDERED.

March 17, 2008, Mandaluyong City.

For the Commission:

  
**JUSTINA F. CALLANGAN**  
Director

<sup>1</sup> As of June 13, 2007.