



**Republic of the Philippines
Department of Finance
Securities and Exchange Commission
SEC Bldg. EDSA, Greenhills, Mandaluyong City**

SEC ADVISORY

**CIRCULATION OF GOLD AND SILVER COINS
IN CAGAYAN DE ORO CITY AND IN OTHER PARTS OF THE
COUNTRY**

The Securities and Exchange Commission hereby advises the public against activities of corporations involving the circulation and/or selling of gold and silver coins that may not be sanctioned by the proper government authorities.

Under the law, the Bangko Sentral ng Pilipinas (BSP) has the sole power to issue currency in the Philippines. No other person may put into circulation as currency any notes, documents or coins, gold or not, without its prior authority.

In dealing with gold as a commodity, SEC further informs the public that gold produced by small-scale miners shall only be sold to BSP under the People's Small Scale Mining Act (R.A. 7076). In the case of treasure hunting, which may involve gold and other precious metals, this activity may only be undertaken with written authority from the National Museum.

To avoid possible penalties and prosecution, it is best to abstain from dealing in gold and silver of spurious origin or those that are being traded through illicit channels.

Should any SEC-registered entity be engaged in illegal dealings with gold and silver, please inform the Enforcement and Investor Protection Dept., 5th Flr. SEC Bldg., Mandaluyong City at telephone number 584-53-37 and 584-09-23 loc. 280 and 208.