



Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila



CORPORATION FINANCE DEPARTMENT

IN RE:

**FAIRWAYS & BLUEWATER RESORT
GOLF & COUNTRY CLUB, INC.**

SEC-CFD ORDER NO. 047
SERIES OF 2009

X-----X

ORDER OF SUSPENSION

Records on file with this Commission show the continuing failure of **FAIRWAYS & BLUEWATER RESORT GOLF & COUNTRY CLUB, INC.** to comply with the disclosure requirements of SEC Form 12-1 in relation to Annex "C" of SRC Rule 12 and SRC Rule 68, as amended, with regard to its Amended Registration Statement which was filed with the Commission on March 1, 2007, despite due notice and hearing and extensions of time given, and its failure to submit the Transfer Certificates of Title (TCTs) in the name of the Club covering the land occupied by the resort and country club.

The Commission, therefore, in its meeting held last April 2, resolved to suspend the Company's registration statement and Certificate of Permit to Sell Securities to the Public.

In view of the foregoing, the registration of securities and Certificate of Permit to Sell Securities to the Public issued in favor of **FAIRWAYS & BLUEWATER RESORT GOLF & COUNTRY CLUB, INC.** is hereby **SUSPENDED** for a period of sixty (60) days, or until it is able to submit its duly accomplished Amended Registration Statement together with the required exhibits and the TCTs over the subject Property in the name of the Club.

Failure of the company to comply with the foregoing Order within the sixty-day period shall constrain the Commission to immediately initiate proceedings for the revocation of the company's registration of securities, in accordance with SRC Rule 13.1.

SO ORDERED.

April 7, 2009, Mandaluyong City.

For the Commission:


JUSTINA F. CALLANGAN
Director